



Entry 1 School Information and Cover Page

Created: 07/05/2018 • Last updated: 07/31/2018

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer (**as of June 30, 2018**) or you may not be assigned the correct tasks.

a. SCHOOL NAME MANHATTAN CS II (SUNY TRUSTEES)

(Select name from the drop down menu)

b. CHARTER AUTHORIZER (As of June 30th, 2018) SUNY-Authorized Charter School

(For technical reasons, please re-select authorizer name from the drop down menu).

c. DISTRICT / CSD OF LOCATION NYC CSD 1

d1. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	220 Henry Street New York, NY 10002	212-964-3792	212-964-3795	info@manhattancharterschool.org

d2. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Genie DePolo
Title	Chief of Schools
Emergency Phone Number (###-###-####)	

e. SCHOOL WEB ADDRESS (URL) www.manhattancharterschool.org

f. DATE OF INITIAL CHARTER 09/2011

g. DATE FIRST OPENED FOR INSTRUCTION 08/2013

i. TOTAL ENROLLMENT ON JUNE 30, 2018 187

j. GRADES SERVED IN SCHOOL YEAR 2017-18

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5
---------------	------------------

k1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION? No

l1. FACILITIES

Does the school maintain or operate multiple sites?

	No, just one site.
--	--------------------

l2. SCHOOL SITES

Please list the sites where the school will operate for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site (K-5, 6-9, etc.)	Receives Rental Assistance	Rental Assistance for Which Grades (write N/A if applicable)
Site 1 (same as primary site)	220 Henry Street, New York, NY 10002	212-964-3792	NYC CSD 1	K-5	No	N/A
Site 2						
Site 3						

I2a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Genie DePolo	212-964-3792		gdepolo@manhattancharterschool.org
Operational Leader	Gianina Kesselman	212-964-3792		gkesselman@manhattancharterschool.org
Compliance Contact	Genie DePolo	212-964-3792		gdepolo@manhattancharterschool.org
Complaint Contact	Genie DePolo	212-964-3792		gdepolo@manhattancharterschool.org
DASA Coordinator	Genie DePolo	212-964-3792		gdepolo@manhattancharterschool.org

m1. Are any sites in co-located space? If yes, please proceed to the next question. Yes

m2. Please list the terms of your current co-location.

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	N/A	No		No		Yes
Site 2						
Site 3						

n1. Were there any revisions to the school's charter during the 2017-18 school year? (Please include approved or pending material and non-material charter revisions).

No

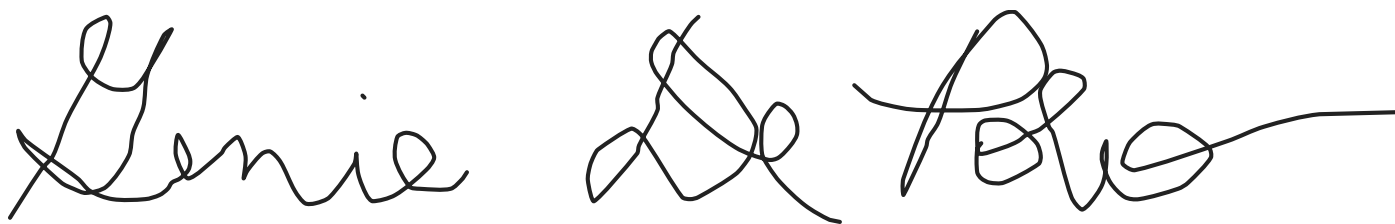
o. Name and Position of Individual(s) Who Completed this Annual Report.

Gianina Kesselman, HR and Finance Manager

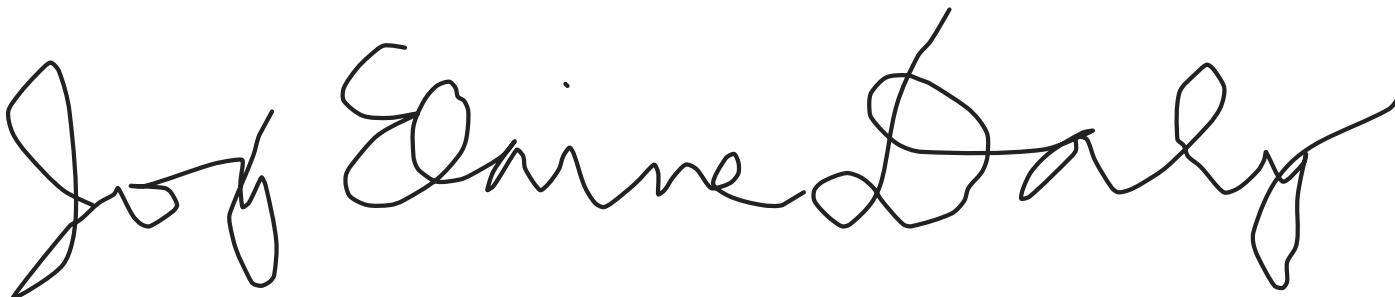
p. Our signatures (Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).**

Yes

Signature, Head of Charter School

A handwritten signature in black ink that reads "Denise De Ara". The signature is fluid and cursive, with a long horizontal line extending from the end of the name.

Signature, President of the Board of Trustees

A handwritten signature in black ink that reads "Joy Elaine Darcy". The signature is fluid and cursive, with a long horizontal line extending from the end of the name.

Date

2018/07/31

Thank you.



Entry 2 NYS School Report Card Link

Last updated: 07/23/2018

MANHATTAN CS II (SUNY TRUSTEES)

1. CHARTER AUTHORIZER (As of SUNY-Authorized Charter School June 30th, 2018)

(For technical reasons, please re-select authorizer name from the drop down menu).

2. NEW YORK STATE REPORT CARD

<https://data.nysed.gov/profile.php?instid=80000071163>

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).



Manhattan Charter School 2

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

Submitted to the SUNY Charter Schools Institute on:

October 12, 2018

By Manhattan Charter School 2

220 Henry Street
New York, NY 10002

212-964-3792

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

Gianina Kesselman, HR and Finance Manager, prepared this 2017-18 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position
Joy Elaine Daley	Chair
Ben Breen	Vice Chair, Finance Committee
William Colavito	Treasurer, Finance Committee
Caity Conklin	Secretary, Nominating Committee
Kathleen Cudahy	Member, Nominating Committee
Annabel Javier	Member

Amy Salazar has served as the school leader since August 2016.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

Manhattan Charter School 2 (MCS2) is a small K-5 charter school in Manhattan's Lower East Side. As a replication of the established Manhattan Charter School, MCS2 has allowed us to provide a trajectory-changing education to twice as many students using the small-school model that has been the bedrock of MCS' successful program. MCS2 opened in August 2012 and currently serves students in grades K-5.

The majority of MCS2 students are minority, live in the neighborhood, and qualify for free lunches. In 2017-18, 84% of students qualified for free and reduced priced lunches and 22% were identified as special education. Student demographics are representative of District 1 and NYS public school students as a whole.

MCS2's unique educational program has a dual focus: a rigorous, standards-based educational program and an arts-rich curriculum with music class for every child, every day. The schools' educational program is unlike any other on the Lower East Side and includes a particular focus on music. Our passion for music education is demonstrated by its commitment to daily music instruction for every student, beginning in Kindergarten. The school's commitment to offering a balanced liberal arts education to every child extends beyond music. All students also take art, French, and movement. All of these programs are offered at no cost to families.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2013-14	44	48	45											137
2014-15	43	45	49	36										173
2015-16	43	46	49	39	27									204
2016-17	42	40	40	46	34	24								226
2017-18	28	30	40	32	34	23								187

GOAL 1: ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts

Students' academic performance in ELA meets or exceeds local, state, and national standards.

BACKGROUND

The English Language Arts (ELA) curriculum and instruction at MCS2 are fully aligned to the New York State Next Generation Learning Standards.

Daily literacy instruction encompasses reading, writing, speaking, listening, spelling, grammar, vocabulary, phonics, phonological awareness, and word study. During the course of this charter term, MCS2 shifted our ELA and literacy instruction program to fully implement Expeditionary Learning (EL) and WritingCity/Write Steps across grades K-5 and Wilson Foundations for grades K-2.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

In 2016-17, a new Early Childhood Specialist was hired to support students in grades K-2. We also added a Reading Teacher to support our struggling readers in all grades. An AIS provider was brought on for the 2016-2017 school year. They join the existing, SETSS provider and Literacy Coach in working with teachers. A mandatory independent reading block was added in grades K through 5 to support student in building reading stamina. Teacher received extensive PD to enhance their conferencing tactics during the independent reading block, allowing them to support students with individual reading goals.

The daily literacy period includes time for shared and performance reading, interactive read alouds and literature discussions, independent reading, and guided reading. In the primary grades, a blend of phonetic, visual, and kinesthetic techniques are used to teach spelling and decoding. Students in K-5 are taught specific reading skills and metacognitive strategies which enable them to construct meaning from both literary and non-fiction texts in all content areas. Students also develop rich language experiences through daily reading, writing, speaking, viewing and listening. Embedded into the reading and writing program are uniquely structured activities that foster the expression of personal ideas and memoirs, creative illustrated works, and expanded research and reflection beyond curriculum expectations. All students build writing portfolios that exemplify all steps of the writing process for review and support. Students participate in writing interviews and conferences weekly, and are encouraged to use rubrics to guide, self-correct and edit their writing daily. Authors who have been lauded with national and global recognition serve as mentors to our writers and readers. Mentor texts are used daily as source of discussion and inspiration, and teachers coach students to emulate the works they love.

Goal 1: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State English language arts examination for grades 3-8.

METHOD

The school administered the New York State Testing Program English language arts (“ELA”) assessment to students in 3rd through 5th grade in April 2018. Each student’s raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year’s test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

2017-18 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested ¹				Total Enrolled
		IEP	ELL	Absent	Refused	

¹ Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

3	32	0	0	0	0	32
4	31	0	0	0	3	34
5	22	0	0	0	1	23
6						
7						
8						
All	85	0	0	0	4	89

RESULTS AND EVALUATION

The chart below highlights the comparison of results on the NYS ELA Exam between students who were enrolled at least two years (n=81) to all students tested (n=85).

Manhattan Charter School 2 did not meet the 75% proficiency goal on the 2017-18 State English Language Arts Exam for students enrolled in at least their second year.

Performance on 2017-18 State English Language Arts Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	56%	32	53%	28
4	55%	31	55%	31
5	50%	22	50%	22
6				
7				
8				
All	54%	85	53%	81

ADDITIONAL EVIDENCE

MCS2 saw significant growth for all students tested as well as for those who were enrolled for at least two years. Overall, the 2017-18 ELA exam scores are 21 percentage points higher than 2016-17 (33% in 2016-17 vs. 54% in 2017-18), with percentage points increase per grade as follows: 3rd grade: 26; 4th Grade: 19; 5th Grade: 15. For 3rd Grade students enrolled in at least their second year, there is a difference of 22 percentage points from 2016-17. As all students in Grades 4 and 5 have been enrolled for at least two years, the comparison numbers are the same for these grades.

ELA Performance by Grade Level and Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2015-16		2016-17		2017-18	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	35%	37	31%	35	53%	28
4	54%	26	36%	28	55%	31
5			35%	23	50%	22
6						

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

7						
8						
All	43%	63	35%	86	53%	81

Goal 1: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the State English language arts exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

METHOD

In New York State, ESSA school performance goals are met by showing that an absolute proportion of a school's students who have taken the English language arts test have scored at the partially proficient, or proficient and advanced performance levels (Levels 2 or 3 & 4). The percentage of students at each of these three levels is used to calculate a PI and determine if the school has met the MIP set each year by the state's ESSA accountability system. To achieve this measure, all tested students must have a PI value that equals or exceeds the state's 2017-18 English language arts MIP for all students. The state plans to calculate and disseminate the MIP in summer 2018. The PI is the sum of the percent of students in all tested grades combined scoring at Level 2, plus two times the percent of students scoring at Level 3, plus two-and-a-half times the percent of students scoring at Level 4. Thus, the highest possible PI is 250.

RESULTS AND EVALUATION

Manhattan Charter School 2 administered its state assessments in English language arts during the 2017-18 school year to 85 students. Of those 85 students, 46 (54%) achieved proficiency at a Level 3 or higher. When including students who demonstrated partial proficiency, 77 of the 85 tested students (91%) were able to score at a Level 2 or higher. As indicated in the chart below, the school's PI for 2017-18 based on these numbers is 147.5.

English Language Arts 2017-18 Performance Index

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
85	9%	37%	49%	5%

$$\begin{aligned}
 \text{PI} &= 37 + 49 + 5 = 91 \\
 &= 49 + 5 = 54 \\
 &+ (.5)*5 = 2.5 \\
 \text{PI} &= 147.5
 \end{aligned}$$

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

Goal 1: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.²

RESULTS AND EVALUATION

The chart below compares the results of Manhattan Charter School 2 on the 2017-18 State English Language Arts Exam against New York City Community School District 1. Manhattan Charter School 2's testing grades for the 2017-18 school year were 3rd through 5th grade. MCS2 achieved a 53% proficiency (3 or higher) rate of students enrolled in at least their second year at the school, as compared to the 55% proficiency across NYC District 1.

For Grade 5, MCS2 surpassed CSD1 by 1 percentage points. However, Grades 3 and 4 were below CSD 1 by 6 and 3 percentage points respectively. It is important to note that District 1 includes high-achieving, screened, gifted and talented schools (one of which draws citywide) and schools with very low populations of black and Hispanic students, neither of which are representative of Manhattan Charter School's student population.

2017-18 State English Language Arts Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	53%	28	59%	688
4	55%	31	58%	702
5	50%	22	49%	669
6				
7				
8				
All	53%	81	55%	2,059

² Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

ADDITIONAL EVIDENCE

In 2015-16, MCS 2 fell short of the scores for CSD 1 by only one percentage point. In 2016-17, the difference between the school and the district increased, with the school’s scores below those of the district by 13 percentage points. In 2016-17, MCS2 saw significant gains in ELA, narrowing the gap to only two percentage points. From 2016-2017 to 2017-2018, the school outpaced the district in growth, increasing by 18 percentage points vs. the district’s increase of 7 percentage points.

English Language Arts Performance of Charter School and Local District
by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Scoring at or Above Proficiency Compared to District Students					
	2015-16		2016-17		2017-18	
	Charter School	District	Charter School	District	Charter School	District
3	35%	48%	31%	49%	53%	59%
4	54%	41%	36%	51%	55%	58%
5			35%	46%	50%	49%
6						
7						
8						
All	43%	44%	35%	48%	53%	55%

Goal 1: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

METHOD

The SUNY Charter Schools Institute (“Institute”) conducts a comparative performance analysis, which compares the school’s performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school’s actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school’s actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state’s release of economically disadvantaged data and the demands of the data analysis, the 2017-18 analysis is not yet available. This report contains 2016-17 results, the most recent Comparative Performance Analysis available.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

RESULTS AND EVALUATION

During the 2016-17 school year, Manhattan Charter School 2 made some gains over the previous year (2015-16) in ELA, as indicated by a positive Effect Size. The school did not, however, meet or exceed the goal of an Effect Size of 0.3. These results demonstrate that MCS is making progress toward the goal of proficiency in the state's ELA learning standards.

2016-17 English Language Arts Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	81.3	43	30	32.8	-2.8	0.15
4	84.4	28	36	29.2	6.8	0.37
5						
6						
7						
8						
All	82.5	71	32.4	31.4	0.9	0.05

School's Overall Comparative Performance:

Slightly higher than expected

ADDITIONAL EVIDENCE

Although the school did show growth in 2016-17 as indicated by the positive Effect Size, the rate was not as significant as in 2015-16, with a decrease in Effect size from 0.68 to 0.05.

English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2014-15	3	77%	35	26%	34%	-0.40
2015-16	3-4	82%	63	42%	30.8%	0.68
2016-17	3-5	82.5%	71	32.4%	31.4%	0.05

Goal 1: Growth Measure³

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50.

METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2016-17 and also

³ See Guidelines for [Creating a SUNY Accountability Plan](#) for an explanation.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

have a state exam score from 2015-16 including students who were retained in the same grade. Students with the same 2015-16 score are ranked by their 2016-17 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the target for this measure, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2017-18 analysis is not yet available. This report contains 2016-17 results, the most recent Growth Model data available.⁴

RESULTS AND EVALUATION

Manhattan Charter School 2 surpassed the statewide median growth percentile by 1 point overall for ELA in 2016-17. For the 4th Grade, the state median MGP was matched evenly, and in 5th Grade the state median MGP was exceeded by 1.5 points. The increase in 5th Grade indicates incremental improvement as students develop comfort and gain foundational prerequisites to instruction.

2016-17 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Target
4	50	50.0
5	51.5	50.0
6		50.0
7		50.0
8		50.0
All	51	50.0

ADDITIONAL EVIDENCE

The school has consistently met or exceeded the state median for both 4th and 5th grade in the 2016 and 2017 school years.

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2014-15	2015-16	2016-17	Target
4		60.0	50	50.0
5			51.5	50.0
6				50.0
7				50.0
8				50.0
All	0	60.0	50.5	50.0

SUMMARY OF THE ENGLISH LANGUAGE ARTS GOAL

Manhattan Charter School 2 did not meet the Absolute Goal of 75% proficiency in ELA for all students enrolled in the school for two years or the two Comparative Goals (Comparison to NYC

⁴ Schools can acquire these data from the NYSED's Business Portal: portal.nysed.gov.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

District 1 and Effect Size.) The school did meet the Growth Goal using 2016-17 results. We cannot yet assess whether or not we met the Absolute Goal related to the school's aggregate PI as the Measure of Interim Program has not yet been set by the State Education Department.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate PI on the state's English language arts exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	Cannot Yet be Measured
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the school district of comparison.	Did Not Achieve
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2016-17 results.)	Did Not Achieve
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50. (Using 2016-17 results.)	Achieved

ACTION PLAN

To ensure that all MCS2 students are making substantial gains in ELA, MCS2 will continue to take specific steps to improve the academic performance for the 2018-19 school year, include the full adoption of Engage NY for ELA across all grades. This schoolwide initiative, beginning with Kindergarten through fourth grade, will reinforce and more effectively build upon comprehensive student learning from grade to grade.

In addition, the school will continue to employ a Literacy Coach to raise the quality of ELA instruction across all grades. Supporting the work of the Literacy Coach, teachers will continue to receive dedicated Professional Development during scheduled half-days (on average twice a month).

The AIS/SETTS provider hired for the 2017-18 school will continue to provide targeted, supplemental instruction for all struggling learning. All students who fell below the NYSED cut-point for AIS recommendation will receive small group tutoring and interventions. Students in Special Education will also receive additional time in small-group instruction in comparison to what they received in the previous year.

To increase and extend instructional hours in ELA, Grades 3 -5 will continue to have a mandatory independent reading block to build reading stamina. Teachers received extensive training to enhance their conferencing tactics during the independent reading block, allowing them to support student with individual reading goals. In addition, a mandatory extended day for testing grades will also continue to be in effect. Beginning in November and running to April. 3rd and 4th graders will receive an additional 45 minutes of instruction four days a week (Monday, Tuesday, Thursday and Friday).

Finally, the school will utilize additional assessment tools for 2018-19 that will complement performance assessments already in place, including STEP, a reading inventory assessment program that will be administered up to four times per year.

GOAL 2: MATHEMATICS

Goal 2: Mathematics

Students' academic performance in math meets or exceeds local, state, and national standards.

BACKGROUND

The Mathematics curriculum and instruction at MCS2 are fully aligned to the New York State Next Generation Learning Standards.

In Mathematics, daily instruction will include students reading, writing and discussing, critical thinking and problem solving. Instruction is based on Next Gen Learning Math Standards and addressed using Junior Under-discovered Math Prodigies ("JUMP Math") across all grades which is augmented by the EngageNY Mathematics curriculum to ensure alignment.

Problem solving is emphasized in mathematics, as MCS2 students explore, guess, evaluate and re-evaluate solutions, gaining confidence in their ability to tackle complex mathematical problems. Working in both heterogeneous and homogeneous groups, students experience rigorous teaching and scaffolding of mathematical thinking processes. MCS2 students learn that they are capable of having mathematical ideas, applying what they know to new situations, and thinking and reasoning about unfamiliar problems. Cooperative learning groups and guided math groups provide differentiated instruction for advanced mathematical conversation and reinforce foundational concepts for students. Students also make conjectures and discuss the validity of those conjectures.

Goal 2: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

METHOD

The school administered the New York State Testing Program mathematics assessment to students in 3rd through 5th grade in April 2018. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

2017-18 State Mathematics Exam Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested ⁵				Total Enrolled
		IEP	ELL	Absent	Refused	
3	32	0	0	0	0	32
4	31	0	0	0	3	34
5	22	0	0	0	1	23
6						
7						
8						
All	85	0	0	0	4	89

RESULTS AND EVALUATION

The chart below highlights the comparison of results on the NYS Math Exam between students who were enrolled at least two years (n=81) to all students tested (n=85). Manhattan Charter School 2 did not meet the 75% proficiency goal on the 2017-18 State Math Exam for students enrolled for at least two years. However, MCS2 did make substantial progress from 2016-17, particularly in Grades 3 and 4.

Performance on 2017-18 State Mathematics Exam By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	47%	32	47%	28
4	42%	31	42%	31
5	32%	22	32%	22
6				
7				
8				
All	41%	85	41%	81

ADDITIONAL EVIDENCE

Based on comparisons of the data between this year and last, we noticed substantial growth in the 3rd and 4th Grades. In 3rd Grade, the percent at proficiency increased from 37% to 47% for students enrolled in at least their second year at the school. In 4th Grade, the percent at proficiency increased from 21% in 2016-17 to 42% in 2017-18 for all students tested, all of whom are enrolled in at least their second year at the school. The 5th Grade saw a slight increase of 2 percentage

⁵ Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

points from 2016-17 to 2017-18 for all students tested, all of whom are also enrolled in the second year at the school.

Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2015-16		2016-17		2017-18	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	41%	37	37%	35	47%	28
4	65%	27	21%	28	42%	31
5			30%	23	32%	22
6						
7						
8						
All	51%	64	30%	86	41%	81

Goal 2: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the state mathematics exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

METHOD

In New York State, ESSA school performance goals are met by showing that an absolute proportion of a school's students who have taken the mathematics test have scored at the partially proficient, or proficient and advanced performance levels (Levels 2 or 3 & 4). The percentage of students at each of these three levels is used to calculate a PI and determine if the school has met the MIP set each year by the state's ESSA accountability system. To achieve this measure, all tested students must have a PI value that equals or exceeds the state's 2017-18 mathematics MIP for all students. The state plans to calculate and disseminate the MIP in summer 2018. The PI is the sum of the percent of students in all tested grades combined scoring at Level 2, plus two times the percent of students scoring at Level 3, plus two-and-a-half times the percent of students scoring at Level 4. Thus, the highest possible PI is 250.

RESULTS AND EVALUATION

Manhattan Charter School 2 administered its state assessments in Math during the 2017-18 school year to 85 students. Of those 85 students, 35 (41%) achieved proficiency at a Level 3 or higher. When including students who demonstrated partial proficiency, 65 of the 85 tested students (76%) were able to score at a Level 2 or higher. As indicated in the chart below, the school's PI for 2017-18 based on these numbers is 124.5.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

Mathematics 2017-18 Performance Level Index (PI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
85	24%	35%	26%	15%

$$\begin{aligned}
 \text{PI} &= 35 + 26 + 15 = 76 \\
 &= 26 + 15 = 41 \\
 &+ (.5)*15 = 7.5 \\
 \text{PI} &= 124.5
 \end{aligned}$$

Goal 2: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares the performance of tested students enrolled in at least their second year to that of all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.⁶

RESULTS AND EVALUATION

The chart below compares the results of Manhattan Charter School 2 on the 2017-18 State Math Exam against New York City Community School District 1. MCS2 achieved a 41% proficiency rate of students enrolled in at least their second year at the school, as compared to the 52% proficiency across NYC District 1.

It is important to note, however, that District 1 includes several high-achieving, screened gifted and talented schools (one of which draws citywide) and schools with very low populations of black and Hispanic students, neither of which are representative of Manhattan Charter School 2's student population. Manhattan Charter School 2 did successfully outperform several neighboring CSD1 schools, many of which have similar student demographics.

2017-18 State Mathematics Exam Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency	
	Charter School Students In At Least 2 nd Year	All District Students

⁶ Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

	Percent	Number Tested	Percent	Number Tested
3	47%	28	56%	710
4	42%	31	47%	741
5	32%	22	52%	714
6				
7				
8				
All	41%	81	52%	2,165

ADDITIONAL EVIDENCE

Manhattan Charter School 2 exceeded CSD 1 in one of the three years listed below, 2015-16. In 2017-18, the school fell short of the district aggregate performance by 11 percentage points and in 2016-17 by 20 percentage points. However, from 2016-2017 to 2017-2018, the school outpaced the district in growth, increasing by 11 percentage points vs. the district's increase of 2 percentage points.

Mathematics Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2015-16		2016-17		2017-18	
	Charter School	District	Charter School	District	Charter School	District
3	41%	51%	35%	52%	47%	56%
4	65%	46%	21%	50%	42%	47%
5	N/A	45%	30%	49%	32%	52%
6						
7						
8						
All	51%	47%	30%	50%	41%	52%

Goal 2: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

METHOD

The Institute conducts a Comparative Performance Analysis, which compares the school's performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2017-18 analysis is not yet available. This report contains 2016-17 results, the most recent Comparative Performance Analysis available.

RESULTS AND EVALUATION

With an Effect Size of -0.26 for the 2016-17 school year, Manhattan Charter School 2 did not meet or exceed the goal of an Effect Size of .3 and above.

2016-17 Mathematics Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	81.3	43	35	38.1	-3.1	-0.15
4	84.4	28	21	29.4	-8.4	-0.42
5						
6						
7						
8						
All	82.5	71	29.5	34.7	-5.2	-0.26

School's Overall Comparative Performance:

Lower than expected

ADDITIONAL EVIDENCE

Manhattan Charter School 2 exceeded the Effect Size threshold of 0.3 or higher in 2014-15 and in 2015-16 but fell short of this goal in 2016-17 with an Effect Size of -0.26.

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2014-15	3	79%	35	49%	33%	1.0
2015-16	3-4	81%	63	51%	34%	.84
2016-17	3-5	82.5%	71	29.5%	34.7%	-0.26

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

Goal 2: Growth Measure⁷

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50.

METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2016-17 and also have a state exam score in 2015-16 including students who were retained in the same grade. Students with the same 2015-16 scores are ranked by their 2016-17 scores and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to meet the measure, the school would have to achieve a mean growth percentile above the target of 50.

Given the timing of the state's release of Growth Model data, the 2017-18 analysis is not yet available. This report contains 2016-17 results, the most recent Growth Model data available.⁸

RESULTS AND EVALUATION

Manhattan Charter School 2 fell short of the statewide median growth percentile by 19 points overall for Math in 2016-17. For the 4th Grade, the state median MGP was 17 points higher than MCS2, and in 5th Grade, the state median was 20.5 points higher.

2016-17 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Target
4	33	50.0
5	29.5	50.0
6		50.0
7		50.0
8		50.0
All	<u>31</u>	50.0

ADDITIONAL EVIDENCE

2015-16 was the first year of testing for the 4th Grade so there are minimal year-to-year comparisons to make. For the 4th Grade, the Mean Growth Percentile decreased from 59.5 to 33.

⁷ See Guidelines for [Creating a SUNY Accountability Plan](#) for an explanation.

⁸ Schools can acquire these data from the NYSED's business portal: portal.nysed.gov.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2014-15	2015-16	2016-17	Target
4		59.5	33	50.0
5			29.5	50.0
6				50.0
7				50.0
8				50.0
All		59.5	31	50.0

SUMMARY OF THE MATHEMATICS GOAL

Manhattan Charter School 2 did not meet 4 of the 5 goals listed below. The 5th Goal cannot yet be assessed as the MIP has not yet been set. The school's inability to meet the two goals related to 2016-17 data can be attributed to the significant staffing attritions and the leadership transition, which presented significant challenges with the continuity of teaching and learning.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate PI on the state's English language arts exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	Cannot Yet be Measured
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the school district of comparison.	Did Not Achieve
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2016-17 results.)	Did Not Achieve
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50. (Using the 2016-17 results.)	Did Not Achieve

ACTION PLAN

In 2018-19, MCS2 is continuing the use of Jump Math across K – 5th grades, adopted by the school beginning with the 2016-17 year. A math consultant will continue to work with teachers in implementing Jump Math and developing strategies to work with all students.

To extend and increase instructional hours, a mandatory extended day for testing grades will also continue to be in effect. Beginning in November and running to April 1st, 3rd, 4th and 5th graders will receive an additional 45 minutes of instruction four days a week (Monday, Tuesday, Thursday and Friday).

GOAL 3: SCIENCE

Goal 3: Science

Students' academic performance in science meets or exceeds local, state, and national standards.

BACKGROUND

Science instruction emphasizes scientific inquiry and student investigation of scientific concepts. During the charter term, as part of our ELA curriculum realignment and full adoption of EL, science instruction has been incorporated into Expeditionary Learning literacy units that are supplemented by FOSS and Picture Perfect.

Students use the processes of science, such as observing, classifying, describing, experimenting, measuring, inferring and predicting. Through hands-on investigations, collaborative learning, student discourse, inquiry, integration of disciplines and content areas, and multisensory methods, MCS2 students explore key scientific concepts and principles in the physical and life sciences. MCS2 is committed to establishing a foundation of scientific literacy for every student, advancing ideas that prepare them for a life in an increasingly complex scientific and technological world. This scientific literacy is fostered via Expeditionary Learning with the introduction and scaffolding of instructional efficiency, and with the creation of a science classroom where students actively construct ideas through inquiries, investigations, and analyses.

MCS2 students are given feedback on their performance in science with a series of assessment forms and will participate in individual student interviews, portfolio assessments, summative and embedded formative assessments. MCS2 students, prepared with the knowledge and thinking capacities to excel in science in the 21st century, are motivated to exceed societal expectations for the next generation of citizens.

Goal 3: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State science examination.

METHOD

The school administered the New York State Testing Program science assessment to students in 4th Grade in spring 2018. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

RESULTS AND EVALUATION

Manhattan Charter School 2 has maintained a consistent population of students. As a result, all students taking the 4th grade science assessment have been enrolled in at least their 2nd year at MCS2. With 100% of all MCS2 students receiving Level 3 or 4 scores, we far exceeded the goal of 75% proficiency for students enrolled in at least their second year on the science exam.

Charter School Performance on 2017-18 State Science Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All MCS2 Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	100%	31	100%	31
8				
All	100%	31	100%	31

ADDITIONAL EVIDENCE

After a dip in scores in 2016-17, MCS2 made tremendous advances in Science in 2017-18, with 100% of students receiving a Level 3 or 4 score.

Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year at Proficiency					
	2015-16		2016-17		2017-18	
	Percent Proficient	Number Tested	Percent	Number Tested	Percent Proficient	Number Tested
4	92%	24	75%	28	100%	31
8						
All	92%	24	75%	28	100%	31

Goal 3: Comparative Measure

Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

The school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the school district of comparison. Given the timing of the state's release of district science data, the 2017-18 comparative data is not yet available. Schools should report comparison to the district's **2016-17** data.

2017-18 ACCOUNTABILITY PLAN PROGRESS REPORT

RESULTS AND EVALUATION

The data table shows the comparison of students at MCS2 for at least their second year and the overall district proficiency, using 2016-17 District data as 2017-18 is currently unavailable. With 100% of students scoring a Level 3 or 4 on the Science exam, MCS2 anticipates that it will surpass the District in 2017-18.

2017-18 State Science Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students ⁹	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	100%	31	91%	580
8				
All	100%	31	91%	580

ADDITIONAL EVIDENCE

The data table below shows the comparison of students at MCS2 enrolled for at least their second year and the overall district proficiency. MCS2 matched the District in 2015-16, but fell short of the District by 16 percentage points in 2016-17. Please note that District Science scores are not yet available for 2017-18, but with 100% at proficiency, we anticipate that we will exceed the District.

Science Performance of Charter School and Local District
by Grade Level and School Year

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students					
	2015-16		2016-17		2017-18	
	Charter School	District	Charter School	District	Charter School	District
4	92%	92%	75%	91%	100%	N/A
8						
All	192%	92%	75%	91%	100%	N/A

SUMMARY OF THE SCIENCE GOAL

With 100% of 4th Grades reaching proficiency on the 2017-18 Science exams, Manhattan Charter School 2 has achieved both the Absolute and Comparative Goals below.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State examination.	Achieved
Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the	Achieved

⁹ This table uses the prior year's results as 2017-18 district science scores are not yet available.

	state exam will be greater than that of all students in the same tested grades in the school district of comparison.	
--	--	--

ACTION PLAN

Given the high level of proficiency in Science, the school has not made any changes to the Science program for the 2018-19 school year. As we did in 2017-18, MCS2 will engage a Science consultant to support 3rd and 4th grade classroom teachers with the implementation of the science curriculum.

GOAL 4: ESSA

Goal 4: ESSA

The school will make Adequate Yearly Progress.

Goal 4: Absolute Measure

Under the state’s ESSA accountability system, the school is in good standing: the state has not identified the school for comprehensive or targeted improvement.

METHOD

Because *all* students are expected to meet the state's performance standards, the federal statute stipulates that various sub-populations and demographic categories of students among all tested students must meet the state standard in and of themselves aside from the overall school results. As New York State, like all states, is required to establish a specific system for making these determinations for its public schools, charter schools do not have latitude in establishing their own performance levels or criteria of success for meeting the ESSA accountability requirements. Each year, the state issues School Report Cards that indicate a school’s status under the state accountability system.

RESULTS AND EVALUATION

MCS2 was found to be in Good Standing as per the New York State Education Department. The school has consistently maintained this status over the past three years.

ADDITIONAL EVIDENCE

Over the past three years, the school has remained in good standing as determined by the New York State Education Department.

Accountability Status by Year

Year	Status
2015-16	Good Standing
2016-17	Good Standing
2017-18	Good Standing



Entry 4 Expenditures per Child

Last updated: 07/26/2018

MANHATTAN CS II (SUNY TRUSTEES)Section Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2017-18 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: *The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:* <http://www.p12.nysed.gov/psc/AuditGuide.html>

Line 1: Total Expenditures	3348467
Line 2: Year End FTE student enrollment	197
Line 3: Divide Line 1 by Line 2	16997

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2017-18 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year-end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:
<http://www.p12.nysed.gov/psc/AuditGuide.html>.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	205753
Line 2: Management and General Cost (Column)	177839
Line 3: Sum of Line 1 and Line 2	383592
Line 5: Divide Line 3 by the Year End FTE student enrollment	1947

Thank you.

Manhattan Charter Schools

Financial Statements

June 30, 2018 and 2017



Independent Auditors' Report

Board of Trustees Manhattan Charter Schools

We have audited the accompanying financial statements of Manhattan Charter Schools (the "School"), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of activities and functional expenses by school on pages 14 through 16 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Report on Comparative Information

We have previously audited the School's 2017 financial statements, and we have expressed an unmodified audit opinion on those audited financial statements in our report dated September 28, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2017 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 27, 2018, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Harrison, New York
September 27, 2018

Manhattan Charter Schools

Statement of Financial Position

June 30, 2018

(with comparative amounts at June 30, 2017)

	2018	2017
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 5,712,818	\$ 5,560,829
Investments	1,317,349	1,302,891
Grants and contracts receivable	267,625	247,503
Prepaid expenses and other current assets	62,855	73,376
Total Current Assets	7,360,647	7,184,599
Property and equipment, net	311,845	332,771
Restricted cash	148,578	147,843
	\$ 7,821,070	\$ 7,665,213
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 178,853	\$ 186,548
Accrued payroll and payroll taxes	841,580	991,620
Refundable advances	14,903	133,584
Total Current Liabilities	1,035,336	1,311,752
Net Assets		
Unrestricted		
Undesignated	5,442,614	5,217,961
Board-designated	1,310,000	1,075,000
Total Unrestricted Net Assets	6,752,614	6,292,961
Temporarily restricted	33,120	60,500
Total Net Assets	6,785,734	6,353,461
	\$ 7,821,070	\$ 7,665,213

Manhattan Charter Schools

Statement of Activities
Year Ended June 30, 2018
(with summarized totals for the year ended June 30, 2017)

	2018			2017
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and local per pupil operating revenue				
General education	\$ 6,750,514	\$ -	\$ 6,750,514	\$ 7,051,693
Special education	696,641	-	696,641	719,320
Federal grants	422,110	-	422,110	302,269
State grants	<u>39,545</u>	<u>-</u>	<u>39,545</u>	<u>41,214</u>
Total Operating Revenue	<u>7,908,810</u>	<u>-</u>	<u>7,908,810</u>	<u>8,114,496</u>
EXPENSES				
Program Services				
Regular education	5,431,433	-	5,431,433	5,424,143
Special education	1,121,346	-	1,121,346	1,019,825
Extended day	<u>97,236</u>	<u>-</u>	<u>97,236</u>	<u>29,907</u>
Total Program Services	6,650,015	-	6,650,015	6,473,875
Supporting Services				
Management and general	855,527	-	855,527	818,037
Fundraising	<u>34,021</u>	<u>-</u>	<u>34,021</u>	<u>28,022</u>
Total Expenses	<u>7,539,563</u>	<u>-</u>	<u>7,539,563</u>	<u>7,319,934</u>
Surplus from Operations	<u>369,247</u>	<u>-</u>	<u>369,247</u>	<u>794,562</u>
SUPPORT AND OTHER REVENUE				
Contributions	26,539	19,500	46,039	91,784
Investment income, net	16,987	-	16,987	11,706
Net assets released from restrictions	<u>46,880</u>	<u>(46,880)</u>	<u>-</u>	<u>-</u>
Total Support and Other Revenue	<u>90,406</u>	<u>(27,380)</u>	<u>63,026</u>	<u>103,490</u>
Change in Net Assets	459,653	(27,380)	432,273	898,052
NET ASSETS				
Beginning of year	6,292,961	60,500	6,353,461	1,042,395
Transfer of net assets pursuant to merger of MCS	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,413,014</u>
End of year	<u>\$ 6,752,614</u>	<u>\$ 33,120</u>	<u>\$ 6,785,734</u>	<u>\$ 6,353,461</u>

See notes to financial statements

Manhattan Charter Schools

Statement of Functional Expenses

Year Ended June 30, 2018

(with summarized totals for the year ended June 30, 2017)

	2018							2017	
	No. of Positions	Program Services				Supporting Services			Total
		General Education	Special Education	Extended Day	Total	Management and General	Fundraising	Total	
Personnel Services Costs									
Administrative staff personnel	10	\$ 387,995	\$ 85,204	\$ -	\$ 473,199	\$ 458,267	\$ 18,683	\$ 950,149	\$ 1,008,492
Instructional personnel	62	3,105,934	617,055	6,000	3,728,989	-	-	3,728,989	3,759,592
Non-instructional personnel	<u>2</u>	<u>46,834</u>	<u>11,709</u>	<u>-</u>	<u>58,543</u>	<u>19,514</u>	<u>-</u>	<u>78,057</u>	<u>74,153</u>
Total Salaries and Staff	74	3,540,763	713,968	6,000	4,260,731	477,781	18,683	4,757,195	4,842,237
Employee benefits and payroll taxes		806,953	163,828	1,322	972,103	109,363	4,288	1,085,754	1,040,431
Professional and accounting services		45,139	10,187	-	55,326	195,115	74	250,515	271,665
Professional development		90,894	20,889	66	111,849	13,200	8,903	133,952	120,286
Consultants		311,672	73,324	89,202	474,198	9,388	368	483,954	303,482
Leased equipment		16,406	3,664	13	20,083	2,365	96	22,544	9,603
Supplies and materials		39,425	8,634	30	48,089	6,809	82	54,980	46,894
Curriculum and classroom		203,875	46,582	171	250,628	1	-	250,629	233,001
Travel and conferences		21,865	5,019	1	26,885	93	4	26,982	33,758
Insurance		50,668	10,385	79	61,132	6,910	272	68,314	64,392
Postage and printing		4,553	1,021	4	5,578	658	27	6,263	4,696
Technology and communications		106,835	21,664	176	128,675	14,468	568	143,711	123,059
Dues and subscriptions		26,382	5,547	-	31,929	2,097	88	34,114	18,527
Food service		333	70	-	403	-	-	403	6,677
Student and staff recruitment and retention		71,691	16,840	44	88,575	1,457	51	90,083	39,174
Depreciation and amortization		88,834	18,474	128	107,436	12,000	484	119,920	146,054
Facility		5,145	1,250	-	6,395	3,408	33	9,836	15,923
Miscellaneous		-	-	-	-	414	-	414	75
Total Expenses		<u>\$ 5,431,433</u>	<u>\$ 1,121,346</u>	<u>\$ 97,236</u>	<u>\$ 6,650,015</u>	<u>\$ 855,527</u>	<u>\$ 34,021</u>	<u>\$ 7,539,563</u>	<u>\$ 7,319,934</u>

Manhattan Charter Schools

Statement of Cash Flows
Year Ended June 30, 2018
(with comparative amounts for the year ended June 30, 2017)

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 432,273	\$ 898,052
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	119,920	146,054
Unrealized loss on investments	2,038	1,097
Changes in operating assets and liabilities		
Grants and contracts receivable	(20,122)	(79,402)
Prepaid expenses and other current assets	10,521	22,377
Accounts payable and accrued expenses	(7,695)	34,149
Accrued payroll and payroll taxes	(150,040)	239,803
Refundable advances	(118,681)	125,410
Net Cash from Operating Activities	<u>268,214</u>	<u>1,387,540</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(98,994)	(127,647)
Purchases of investments	(16,496)	(10,291)
Restricted cash	<u>(735)</u>	<u>(729)</u>
Net Cash from Investing Activities	<u>(116,225)</u>	<u>(138,667)</u>
Net Change in Cash and Cash Equivalents	151,989	1,248,873
CASH AND CASH EQUIVALENTS		
Beginning of year	<u>5,560,829</u>	<u>4,311,956</u>
End of year	<u>\$ 5,712,818</u>	<u>\$ 5,560,829</u>

Manhattan Charter Schools

Notes to Financial Statements
June 30, 2018 and 2017

1. Organization and Tax Status

Manhattan Charter Schools is a New York State not-for-profit education corporation operating in New York City pursuant to Article 56 of the Education Law of the State of New York. The accompanying financial statements include the following charter schools, collectively referred to as the "School":

Manhattan Charter School ("MCS") was incorporated on July 21, 2004, and was granted a provisional charter on July 21, 2004 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The Board of Regents approved and issued several renewals to MCS's charter. Effective July 1, 2016, MCS's charter agreement was incorporated into Manhattan Charter School II's (MCS II) amended and restated charter agreement (see below).

MCS II was incorporated on September 13, 2011 and was granted a provisional charter on September 13, 2011 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The Board of Regents approved and issued a renewal to its amended and restated charter for an additional five-year term expiring July 31, 2022.

The School's mission is to prepare its students to achieve high academic levels in the four core subject areas, communicate effectively in verbal, mathematical and musical languages, and to apply critical thinking processes and ethical standards to learning, living and problem solving. The School provided education to approximately 454 students in kindergarten through fifth grade during the 2017-2018 academic year.

MCS and MCS II merged into a single not-for-profit legal entity under MCS II, which serves as the sole surviving educational corporation. The plan of merger was approved by the State University of New York Charter School Committee on February 25, 2016, and became effective for financial purposes on July 1, 2016. MCS II changed its name to Manhattan Charter Schools and each school is authorized by the Charter Schools Institute of the State University of New York under MCS II's provisional charter, as amended to effect the merger. MCS was dissolved in conjunction with this merger.

The School shares space with New York City public schools. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than security related to the School's programs that take place outside the district's school day. The School was unable to determine a value for the contributed space and related services and did not record any value for use of donated facilities or services.

The New York City Department of Education provides free lunches and transportation directly to some of the School's students. Such costs are not included in these financial statements. The School covers a portion of the cost of lunches for children not entitled to the free lunches.

Except for taxes that may be due for unrelated business income, the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

Manhattan Charter Schools

Notes to Financial Statements
June 30, 2018 and 2017

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly actual results could differ from those estimates.

Net Assets Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Unrestricted - consist of resources available for the general support of the School's operations. Unrestricted net assets may be used at the discretion of the School's management and Board of Trustees. The Board of Trustees has designated \$1,310,000 and \$1,075,000 for long-term educational planning, organizational growth or facilities planning as of June 30, 2018 and 2017.

Temporarily Restricted - represent amounts restricted by donors for specific activities of the School or to be used at some future date. The School records contributions as temporarily restricted if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. However, when restrictions on donor-restricted contributions are met in the same accounting period in which they are received, such amounts are reported as unrestricted net assets.

Permanently Restricted - consist of net assets that are subject to donor imposed restrictions that require the School to maintain them permanently, including funds that are subject to restrictions of gift instruments requiring that the principal be invested in perpetuity and the income be used for specific or general purposes. Income and gains earned on endowment fund investments are available to be used in the unrestricted or temporarily restricted net asset classes based upon stipulations by the donors.

The School had no permanently restricted net assets at June 30, 2018 and 2017.

Manhattan Charter Schools

Notes to Financial Statements
June 30, 2018 and 2017

2. Summary of Significant Accounting Policies (*continued*)

Fair Value Measurements

The School follows U.S. GAAP guidance on fair value measurements which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable inputs and are used to the extent that observable inputs do not exist.

Investment Valuation

Investments are carried at fair value.

Investment Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Realized and unrealized gains and losses are included in the determination of income.

Cash and Cash Equivalents

Cash and cash equivalents include cash balances held in bank accounts and highly liquid debt instruments with maturities of three months or less at the time of purchase.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should it occur.

Property and Equipment

The School follows the practice of capitalizing all expenditures for property and equipment with costs in excess of \$1,000 and a useful life in excess of one year. Leasehold improvements are amortized over the shorter of the term of the lease, inclusive of all renewal periods, which are reasonably assured, or the estimated useful life of the asset. Purchased property and equipment are recorded at cost at the date of acquisition. Minor costs of maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case such assets are expensed as incurred.

Manhattan Charter Schools

Notes to Financial Statements
June 30, 2018 and 2017

2. Summary of Significant Accounting Policies *(continued)*

Property and Equipment (continued)

Depreciation and amortization is recognized on the straight-line method over the estimated useful lives of such assets as follows:

Computers and equipment	3 - 5 years
Furniture and fixtures	7 years
Software	3 years

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2018 and 2017.

Refundable Advances

The School records certain government operating revenue as refundable advances until related services are performed, at which time they are recognized as revenue.

Revenue and Support

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses by function have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the School to be appropriate.

Manhattan Charter Schools

Notes to Financial Statements
June 30, 2018 and 2017

2. Summary of Significant Accounting Policies *(continued)*

Accounting for Uncertainty in Income Taxes

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2015.

Prior Year Summarized Comparative Financial Information

The financial statements include prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with the School's financial statements as of and for the year ended June 30, 2017, from which the summarized information was derived.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is September 27, 2018.

3. Investments

The School's investments at June 30, 2018 and 2017 consist of the following:

	2018		2017	
	Cost	Market	Cost	Market
Certificates of deposit	\$ 1,310,000	\$ 1,312,836	\$ 1,075,000	\$ 1,076,957
Money market	4,513	4,513	225,934	225,934
	<u>\$ 1,314,513</u>	<u>\$ 1,317,349</u>	<u>\$ 1,300,934</u>	<u>\$ 1,302,891</u>

Net investment income consist of the following for the years ended June 30, 2018 and 2017:

	2018	2017
Interest	\$ 19,025	\$ 12,803
Unrealized loss on investments	(2,038)	(1,097)
	<u>\$ 16,987</u>	<u>\$ 11,706</u>

4. Grants and Contracts Receivable

Grants and contracts receivable consist of federal, state, and city entitlements and grants. The School expects to collect these receivables within one year.

Manhattan Charter Schools

Notes to Financial Statements
June 30, 2018 and 2017

5. Property and Equipment

Property and equipment consists of the following at June 30:

	<u>2018</u>	<u>2017</u>
Computers and equipment	\$ 840,430	\$ 779,684
Furniture and fixtures	217,034	182,797
Leasehold improvements	174,237	174,237
Software	<u>22,026</u>	<u>18,015</u>
	1,253,727	1,154,733
Accumulated depreciation and amortization	<u>(941,882)</u>	<u>(821,962)</u>
	<u>\$ 311,845</u>	<u>\$ 332,771</u>

6. Employee Benefit Plan

The School maintains a pension plan qualified under Internal Revenue Code 403(b), for the benefit of its eligible employees. Under the plan, the School provided matching contributions up to 4% of the participant's annual compensation. Employee match for the years ended June 30, 2018 and 2017 amounted to \$145,203 and \$126,555.

7. Concentration of Credit Risk

Financial instruments that potentially subject the School to concentrations of credit and market risk consist principally of cash and cash equivalents on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. The School does not believe that a significant risk of loss due to the failure of a financial institution presently exists. As of June 30, 2018 and 2017, approximately \$5,600,000 and \$5,400,000 of cash was maintained with an institution in excess of FDIC limits.

8. Concentration of Revenue and Support

The School receives a substantial portion of its revenue and support from the New York City Department of Education. For the years ended June 30, 2018 and 2017, the School received approximately 93% and 95% of total revenue and support from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

Manhattan Charter Schools

Notes to Financial Statements
June 30, 2018 and 2017

9. Temporarily Restricted Net Assets

Temporarily restricted net assets consist of the following at June 30:

	<u>2018</u>	<u>2017</u>
Musical education	\$ 29,120	\$ 56,000
Training of teachers in JUMP Math	4,000	4,500
	<u>\$ 33,120</u>	<u>\$ 60,500</u>

Net assets for the years ended June 30, 2018 and 2017, were released from donor restrictions by satisfying the purpose specified by donors as follows:

	<u>2018</u>	<u>2017</u>
Musical education	\$ 26,880	\$ -
Training of teachers in JUMP Math	20,000	10,000
	<u>\$ 46,880</u>	<u>\$ 10,000</u>

10. Contingency

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

Manhattan Charter Schools

Supplementary Information

June 30, 2018

Manhattan Charter Schools

Schedule of Activities by School

Year Ended June 30, 2018

(with summarized totals for the year ended June 30, 2017)

	Manhattan Charter School				Manhattan Charter School II				2018	2017
	2018		2017		2018		2017			
	Unrestricted	Temporarily Restricted	Total	Total	Unrestricted	Temporarily Restricted	Total	Total		
OPERATING REVENUE										
State and local per pupil operating revenue										
General education	\$ 3,815,809	\$ -	\$ 3,815,809	\$ 3,859,277	\$ 2,934,705	\$ -	\$ 2,934,705	\$ 3,192,416	\$ 6,750,514	\$ 7,051,693
Special education	401,106	-	401,106	455,113	295,535	-	295,535	264,207	696,641	719,320
Federal grants	234,263	-	234,263	168,379	187,847	-	187,847	133,890	422,110	302,269
State grants	21,015	-	21,015	21,267	18,530	-	18,530	19,947	39,545	41,214
Total Operating Revenue	<u>4,472,193</u>	<u>-</u>	<u>4,472,193</u>	<u>4,504,036</u>	<u>3,436,617</u>	<u>-</u>	<u>3,436,617</u>	<u>3,610,460</u>	<u>7,908,810</u>	<u>8,114,496</u>
EXPENSES										
Program Services										
Regular education	2,911,245	-	2,911,245	3,074,561	2,520,188	-	2,520,188	2,349,582	5,431,433	5,424,143
Special education	719,949	-	719,949	568,158	401,397	-	401,397	451,667	1,121,346	1,019,825
Extended day	65,607	-	65,607	9,205	31,629	-	31,629	20,702	97,236	29,907
Total Program Services	<u>3,696,801</u>	<u>-</u>	<u>3,696,801</u>	<u>3,651,924</u>	<u>2,953,214</u>	<u>-</u>	<u>2,953,214</u>	<u>2,821,951</u>	<u>6,650,015</u>	<u>6,473,875</u>
Supporting Services										
Management and general	474,337	-	474,337	453,913	381,190	-	381,190	364,124	855,527	818,037
Fundraising	24,329	-	24,329	17,357	9,692	-	9,692	10,665	34,021	28,022
Total Expenses	<u>4,195,467</u>	<u>-</u>	<u>4,195,467</u>	<u>4,123,194</u>	<u>3,344,096</u>	<u>-</u>	<u>3,344,096</u>	<u>3,196,740</u>	<u>7,539,563</u>	<u>7,319,934</u>
Surplus from Operations	<u>276,726</u>	<u>-</u>	<u>276,726</u>	<u>380,842</u>	<u>92,521</u>	<u>-</u>	<u>92,521</u>	<u>413,720</u>	<u>369,247</u>	<u>794,562</u>
SUPPORT AND OTHER REVENUE										
Contributions	26,039	19,500	45,539	63,784	500	-	500	28,000	46,039	91,784
Investment income, net	16,760	-	16,760	11,479	227	-	227	227	16,987	11,706
Net assets released from restrictions	33,440	(33,440)	-	-	13,440	(13,440)	-	-	-	-
Total Support and Other Revenue	<u>76,239</u>	<u>(13,940)</u>	<u>62,299</u>	<u>75,263</u>	<u>14,167</u>	<u>(13,440)</u>	<u>727</u>	<u>28,227</u>	<u>63,026</u>	<u>103,490</u>
Change in Net Assets	352,965	(13,940)	339,025	456,105	106,688	(13,440)	93,248	441,947	432,273	898,052
NET ASSETS										
Beginning of year	<u>4,836,619</u>	<u>32,500</u>	<u>4,869,119</u>	<u>4,413,014</u>	<u>1,456,342</u>	<u>28,000</u>	<u>1,484,342</u>	<u>1,042,395</u>	<u>6,353,461</u>	<u>5,455,409</u>
End of year	<u>\$ 5,189,584</u>	<u>\$ 18,560</u>	<u>\$ 5,208,144</u>	<u>\$ 4,869,119</u>	<u>\$ 1,563,030</u>	<u>\$ 14,560</u>	<u>\$ 1,577,590</u>	<u>\$ 1,484,342</u>	<u>\$ 6,785,734</u>	<u>\$ 6,353,461</u>

Manhattan Charter Schools

Schedule of Functional Expenses - Manhattan Charter School
Year Ended June 30, 2018
(with summarized totals for the year ended June 30, 2017)

	2018							2017	
	No. of Positions	Program Services				Supporting Services			Total
		General Education	Special Education	Extended Day	Total	Management and General	Fundraising	Total	
Personnel Services Costs									
Administrative staff personnel	5	\$ 176,209	\$ 48,214	\$ -	\$ 224,423	\$ 262,236	\$ 11,711	\$ 498,370	\$ 557,934
Instructional personnel	32	1,611,567	385,911	-	1,997,478	-	-	1,997,478	2,091,401
Non-instructional personnel	<u>1</u>	<u>40,234</u>	<u>10,059</u>	-	<u>50,293</u>	<u>16,764</u>	-	<u>67,057</u>	<u>61,904</u>
Total Salaries and Staff	38	1,828,010	444,184	-	2,272,194	279,000	11,711	2,562,905	2,711,239
Employee benefits and payroll taxes		429,617	104,392	-	534,009	65,571	2,752	602,332	576,631
Professional and accounting services		26,829	6,989	-	33,818	93,384	74	127,276	150,795
Professional development		58,701	15,588	-	74,289	2,949	8,402	85,640	66,731
Consultants		207,884	55,753	65,436	329,073	5,621	236	334,930	252,982
Leased equipment		12,633	3,070	-	15,703	1,927	81	17,711	4,714
Supplies and materials		21,411	5,633	-	27,044	1,123	47	28,214	28,095
Curriculum and classroom		108,333	29,642	171	138,146	1	-	138,147	111,280
Travel and conferences		12,309	3,353	-	15,662	72	3	15,737	19,130
Insurance		28,134	6,836	-	34,970	4,295	180	39,445	27,204
Postage and printing		3,546	862	-	4,408	542	23	4,973	4,096
Technology and communications		56,585	13,749	-	70,334	8,636	363	79,333	67,737
Dues and subscriptions		13,737	3,338	-	17,075	2,097	88	19,260	7,940
Food service		120	33	-	153	-	-	153	2,771
Student and staff recruitment and retention		45,815	12,536	-	58,351	-	-	58,351	21,142
Depreciation and amortization		52,436	12,741	-	65,177	8,003	336	73,516	68,735
Facility		5,145	1,250	-	6,395	786	33	7,214	1,972
Miscellaneous		-	-	-	-	330	-	330	-
Total Expenses		<u>\$ 2,911,245</u>	<u>\$ 719,949</u>	<u>\$ 65,607</u>	<u>\$ 3,696,801</u>	<u>\$ 474,337</u>	<u>\$ 24,329</u>	<u>\$ 4,195,467</u>	<u>\$ 4,123,194</u>

Manhattan Charter Schools

Schedule of Functional Expenses - Manhattan Charter School II
Year Ended June 30, 2018
(with summarized totals for the year ended June 30, 2017)

	2018							2017	
	No. of Positions	Program Services				Supporting Services			Total
		General Education	Special Education	Extended Day	Total	Management and General	Fundraising	Total	
Personnel Services Costs									
Administrative staff personnel	5	\$ 211,786	\$ 36,990	\$ -	\$ 248,776	\$ 196,031	\$ 6,972	\$ 451,779	\$ 450,558
Instructional personnel	30	1,494,367	231,144	6,000	1,731,511	-	-	1,731,511	1,668,191
Non-instructional personnel	1	<u>6,600</u>	<u>1,650</u>	<u>-</u>	<u>8,250</u>	<u>2,750</u>	<u>-</u>	<u>11,000</u>	<u>12,249</u>
Total Salaries and Staff	36	1,712,753	269,784	6,000	1,988,537	198,781	6,972	2,194,290	2,130,998
Employee benefits and payroll taxes		377,336	59,436	1,322	438,094	43,792	1,536	483,422	463,800
Professional and accounting services		18,310	3,198	-	21,508	101,731	-	123,239	120,870
Professional development		32,193	5,301	66	37,560	10,251	501	48,312	53,555
Consultants		103,788	17,571	23,766	145,125	3,767	132	149,024	50,500
Leased equipment		3,773	594	13	4,380	438	15	4,833	4,889
Supplies and materials		18,014	3,001	30	21,045	5,686	35	26,766	18,799
Curriculum and classroom		95,542	16,940	-	112,482	-	-	112,482	121,721
Travel and conferences		9,556	1,666	1	11,223	21	1	11,245	14,628
Insurance		22,534	3,549	79	26,162	2,615	92	28,869	37,188
Postage and printing		1,007	159	4	1,170	116	4	1,290	600
Technology and communications		50,250	7,915	176	58,341	5,832	205	64,378	55,322
Dues and subscriptions		12,645	2,209	-	14,854	-	-	14,854	10,587
Food service		213	37	-	250	-	-	250	3,906
Student and staff recruitment and retention		25,876	4,304	44	30,224	1,457	51	31,732	18,032
Depreciation and amortization		36,398	5,733	128	42,259	3,997	148	46,404	77,319
Facility		-	-	-	-	2,622	-	2,622	13,951
Miscellaneous		-	-	-	-	84	-	84	75
Total Expenses		<u>\$ 2,520,188</u>	<u>\$ 401,397</u>	<u>\$ 31,629</u>	<u>\$ 2,953,214</u>	<u>\$ 381,190</u>	<u>\$ 9,692</u>	<u>\$ 3,344,096</u>	<u>\$ 3,196,740</u>



Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Independent Auditors' Report

**Board of Trustees
Manhattan Charter Schools**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Manhattan Charter Schools (the "School"), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 27, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Harrison, New York
September 27, 2018

Manhattan Charter Schools

Independent Auditors' Report on Communication of
Internal Control Matters

June 30, 2018

**Independent Auditors' Communication on
Internal Control Matters**

**The Board of Trustees
Manhattan Charter Schools**

In planning and performing our audit of the financial statements of Manhattan Charter Schools (the "School") as of and for the year ended June 30, 2018, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified.

We did not identify any deficiencies in internal control that we consider to be material weaknesses as defined above.

This communication is intended solely for the information and use of management, audit committee, Board of Trustees, The Charter Schools Institute of the State University of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be and should not be used by anyone other than these specified parties.

We would like to take this opportunity to acknowledge the courtesy and assistance extended to us by the personnel of the School during the course of our audit.

PKF O'Connor Davies, LLP

Harrison, New York
September 27, 2018

PKF O'CONNOR DAVIES, LLP
500 Mamaroneck Avenue, Harrison, NY 10528 | Tel: 914.381.8900 | Fax: 914.381.8910 | www.pkfod.com

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.



Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Manhattan Charter School II
Audit Period:	2017-18
Prior Period:	2016-17
Report Due Date:	Thursday, November 01, 2018
Date Submitted:	Select from drop-down list →
School Fiscal Contact Name:	Gianina Kesselman
School Fiscal Contact Email:	gkesselman@manhattancharterschool.org
School Fiscal Contact Phone:	enter phone number
School Audit Firm Name:	PKF O'Conner Davis
School Audit Contact Name:	enter name
School Audit Contact Email:	enter email address
School Audit Contact Phone:	enter phone number

Please submit the following items to the **SUNY Charter Schools Institute** via Epicenter:

Online Portal: <https://my.epicenternow.org/Home.aspx>

Required Items:

- 1) The independent auditor's report on financial statements and notes;
- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

And, if applicable:

Item	If not included, state the reason(s) below. Or, if not applicable fill in "N/A"):
Management Letter	
Management Letter Response	
Form 990; or Extension Form 9968	
Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	

Please **also** submit the following items to the **New York State Education Department** via online portal:

Online Portal: <https://nysed-cso.fluidreview.com>

Required Items:

- 1) This transmittal form (a copy of the Excel file containing the four schedules Does NOT need to be included)
- 2) Audited Financial Report;

And, if applicable:

- 3) Management Letter and Response;
- 4) Federal Single Audit/Uniform Guidance in 2 CFR Part 200, Subpart F.

MANHATTAN CHARTER SCHOOL II
Statement of Financial Position
as of June 30, 2018

<u>ASSETS</u>	<u>2017-18</u>	<u>2016-17</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 5,712,818	\$ 5,560,829
Grants and contracts receivable	267,625	247,503
Accounts receivables	-	-
Prepaid expenses	62,855	73,376
Contributions and other receivables	-	-
TOTAL CURRENT ASSETS	6,043,298	5,881,708
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	311,845	332,771
<u>OTHER ASSETS</u>	1,465,927	1,450,734
TOTAL ASSETS	<u>7,821,070</u>	<u>7,665,213</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 178,853	\$ 186,548
Accrued payroll and benefits	841,580	991,620
Deferred Revenue	-	-
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	14,903	133,584
TOTAL CURRENT	1,035,336	1,311,752
<u>LONG-TERM LIABILITIES</u>		
Deferred Rent	-	-
All other long-term debt and notes payable, net current maturities	-	-
LIABILITIES	-	-
TOTAL LIABILITIES	<u>1,035,336</u>	<u>1,311,752</u>
<u>NET ASSETS</u>		
Unrestricted	6,752,614	6,292,961
Temporarily restricted	33,120	60,500
TOTAL NET ASSETS	<u>6,785,734</u>	<u>6,353,461</u>

**TOTAL LIABILITIES AND
NET ASSETS**

7,821,070

7,665,213

CK - Should be zero

-

-

MANHATTAN CHARTER SCHOOL II

Statement of Activities

as of June 30, 2018

	2017-18			2016-17
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	\$ 2,934,705	\$ -	\$ 2,934,705	\$ 3,192,416
Students with disabilities	295,535	-	295,535	264,207
Grants and Contracts				
State and local	18,530	-	18,530	19,947
Federal - Title and IDEA	187,847	-	187,847	133,890
Federal - Other	-	-	-	-
Other	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	3,436,617	-	3,436,617	3,610,460
EXPENSES				
Program Services				
Regular Education	\$ 2,520,188	\$ -	\$ 2,520,188	\$ 2,349,582
Special Education	401,397	-	401,397	451,667
Other Programs	31,629	-	31,629	20,702
Total Program Services	2,953,214	-	2,953,214	2,821,951
Management and general	381,190	-	381,190	364,124
Fundraising	9,692	-	9,692	10,665
TOTAL OPERATING EXPENSES	3,344,096	-	3,344,096	3,196,740
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	92,521	-	92,521	413,720
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	\$ -	\$ -	\$ -	\$ -
Individuals	-	-	-	-
Corporations	500	-	500	28,000
Fundraising	-	-	-	-
Interest income	227	-	227	227
Miscellaneous income	-	-	-	-
Net assets released from restriction	13,440	(13,440)	-	-
TOTAL SUPPORT AND OTHER REVENUE	14,167	(13,440)	727	28,227

CHANGE IN NET ASSETS	106,688	(13,440)	93,248	441,947
NET ASSETS BEGINNING OF YEAR	1,456,342	-	1,456,342	1,042,395
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS END OF YEAR	<u>\$ 1,563,030</u>	<u>\$ (13,440)</u>	<u>\$ 1,549,590</u>	<u>\$ 1,484,342</u>

MANHATTAN CHARTER SCHOOL II
Statement of Cash Flows
as of June 30, 2018

	<u>2017-18</u>	<u>2016-17</u>
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 432,273	\$ 898,052
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	119,920	146,054
Grants Receivable	-	-
Due from NYS	-	-
Grant revenues	(20,122)	(79,402)
Prepaid Expenses	10,521	22,377
Accounts Payable	(7,695)	34,149
Accrued Expenses	-	-
Accrued Liabilities	(150,040)	239,803
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	(118,681)	125,410
Interest payments	-	-
Unrealized loss on investments	2,038	1,097
Other	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 268,214	\$ 1,387,540
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(98,994)	(127,647)
Other	(17,231)	(11,020)
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (116,225)	\$ (138,667)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ -	\$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ 151,989	\$ 1,248,873
Cash at beginning of year	5,560,829	4,311,956
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 5,712,818	\$ 5,560,829

MANHATTAN CHARTER SCHOOL II
Statement of Functional Expenses
as of June 30, 2018

		2017-18						
		Program Services				Supporting Services		
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total
		\$	\$	\$	\$	\$	\$	\$
Personnel Services Costs								
Administrative Staff Personnel	5.00	211,786	36,990	-	248,776	6,972	196,031	203,003
Instructional Personnel	30.00	1,494,367	231,144	6,000	1,731,511	-	-	-
Non-Instructional Personnel	1.00	6,600	1,650	-	8,250	-	2,750	2,750
Total Salaries and Staff	36.00	1,712,753	269,784	6,000	1,988,537	6,972	198,781	205,753
Fringe Benefits & Payroll Taxes		377,336	59,436	1,322	438,094	1,536	43,792	45,328
Retirement		-	-	-	-	-	-	-
Management Company Fees		-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	-	-
Accounting / Audit Services		18,310	3,198	-	21,508	-	101,731	101,731
Other Purchased / Professional / Consulting Services		103,788	17,571	23,766	145,125	132	3,767	3,899
Building and Land Rent / Lease / Facility Finance Interest		-	-	-	-	-	-	-
Repairs & Maintenance		-	-	-	-	-	2,622	2,622
Insurance		22,534	3,549	79	26,162	92	2,615	2,707
Utilities		-	-	-	-	-	-	-
Supplies / Materials		113,556	19,941	30	133,527	35	5,686	5,721
Equipment / Furnishings		3,773	594	13	4,380	15	438	453
Staff Development		41,749	6,967	67	48,783	502	10,272	10,774
Marketing / Recruitment		25,876	4,304	44	30,224	51	1,457	1,508
Technology		50,250	7,915	176	58,341	205	5,832	6,037
Food Service		213	37	-	250	-	-	-
Student Services		-	-	-	-	-	-	-
Office Expense		1,007	159	4	1,170	4	116	120
Depreciation		36,398	5,733	128	42,259	148	3,997	4,145
OTHER		12,645	2,209	-	14,854	-	84	84
Total Expenses		\$ 2,520,188	\$ 401,397	\$ 31,629	\$ 2,953,214	\$ 9,692	\$ 381,190	\$ 390,882

		2016-17
Total		
\$		\$
451,779		450,558
1,731,511		1,668,191
11,000		12,249
2,194,290		2,130,998
483,422		463,800
-		-
-		-
-		-
123,239		120,870
149,024		50,500
-		-
2,622		13,951
28,869		37,188
-		-
139,248		140,520
4,833		4,889
59,557		68,183
31,732		18,032
64,378		55,322
250		3,906
-		-
1,290		600
46,404		77,319
14,938		10,662
\$ 3,344,096		\$ 3,196,740



**GENERAL INSTRUCTIONS FOR
ANNUAL BUDGET/QUARTERLY REPORT**

TEMPLATE TABS

1- GRAY tab contains the Instructions




Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter
4.) Yearly Budget	Enter Yearly Budget information. Includes: >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and <i>approved</i> by the school's Board of Directors, should be submitted when submitting Quarterly Actuals
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.

6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

-  = Enter information into the light BLUE shaded cells.
-  = Cells labeled in ORANGE containe guidance regarding the input of information.
-  = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**



ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Manhattan Charter School II

SCHOOL

Name:	Manhattan Charter School II
--------------	-----------------------------

CONTACT INFORMATION

Contact Name:	Gianina Kesselman
Contact Title:	HR and Finance Manager
Contact Email:	gkesselman@manhattancharterschool.org
Contact Phone:	212-533-2743

REPORT PERIOD

Current Academic Year:	2018-19
Prior Academic Year:	2017-18

		PRIOR YEAR	ANNUAL BUDGET							
		2017-18	QUARTER 1		QUARTER 2		QUARTER 3		QUAR	
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	

8	9	10	11	12
----------	----------	-----------	-----------	-----------

ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT				
QUARTER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
<i>Revised</i>	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0

Delete Column(s) for the

ACTUAL ENROLLMENT BY QUARTER				
QUARTER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
<i>Revised Budgeted Enrollment</i>	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
<i>Revised</i> Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

PLAN - FULL TIME EQUIVALENT

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

**NOTE: Enter the number of FTE positions in the "blue" cells.*

**NOTE: Enter the number of FTE positions in the "blue" cells.*

**NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.*

ADMINISTRATIVE PERSONNEL FTE	ADMINISTRATIVE PERSONNEL FTE
Executive Management	Executive Management
Instructional Management	Instructional Management
Deans, Directors & Coordinators	Deans, Directors & Coordinators
CFO / Director of Finance	CFO / Director of Finance
Operation / Business Manager	Operation / Business Manager
Administrative Staff	Administrative Staff
TOTAL ADMINISTRATIVE STAFF	TOTAL ADMINISTRATIVE STAFF

PRIOR YEAR
2017-18
ACTUAL
0.0

ANNUAL BUDGETED FTE							
Q1		Q2		Q3		Q4	
Original	Revised	Original	Revised	Original	Revised	Original	Revised
0.3		0.3		0.3		0.3	
2.0		2.0		2.0		2.0	
0.5		0.5		0.5		0.5	
3.0		3.0		3.0		3.0	
5.8	0.0	5.8	0.0	5.8	0.0	5.8	0.0

INSTRUCTIONAL PERSONNEL FTE	INSTRUCTIONAL PERSONNEL FTE
Teachers - Regular	Teachers - Regular
Teachers - SPED	Teachers - SPED
Substitute Teachers	Substitute Teachers
Teaching Assistants	Teaching Assistants
Specialty Teachers	Specialty Teachers
Aides	Aides
Therapists & Counselors	Therapists & Counselors
Other	Other
TOTAL INSTRUCTIONAL	TOTAL INSTRUCTIONAL

PRIOR YEAR
2017-18
ACTUAL
0.0

ANNUAL BUDGETED FTE							
Q1		Q2		Q3		Q4	
Original	Revised	Original	Revised	Original	Revised	Original	Revised
14.0		14.0		14.0		14.0	
1.5		1.5		1.5		1.5	
6.0		6.0		6.0		6.0	
5.0		5.0		5.0		5.0	
1.5		1.5		1.5		1.5	
28.0	0.0	28.0	0.0	28.0	0.0	28.0	0.0

NON-INSTRUCTIONAL PERSONNEL FTE	NON-INSTRUCTIONAL PERSONNEL FTE
Nurse	Nurse
Librarian	Librarian
Custodian	Custodian
Security	Security
Other	Other
TOTAL NON-INSTRUCTIONAL	TOTAL NON-INSTRUCTIONAL

PRIOR YEAR
2017-18
ACTUAL
0.0

ANNUAL BUDGETED FTE							
Q1		Q2		Q3		Q4	
Original	Revised	Original	Revised	Original	Revised	Original	Revised
0.4		0.4		0.4		0.4	
0.4	0.0	0.4	0.0	0.4	0.0	0.4	0.0

TOTAL PERSONNEL SERVICE FTE	TOTAL PERSONNEL SERVICE FTE

0.0

34.1	0.0	34.1	0.0	34.1	0.0	34.1	0.0
------	-----	------	-----	------	-----	------	-----

**MANHATTAN CHARTER SCHOC
2018-19**

PLAN - FULL TIME EQUIVALENT

**NOTE: Enter the number of FTE positions in the "blue" cells.*

ld be input.

**NOTE: State the assumptions that are being made for personnel FTE levels.*

ADMINISTRATIVE PERSONNEL FTE	Q4
	Actual
Executive Management	
Instructional Management	
Deans, Directors & Coordinators	
CFO / Director of Finance	
Operation / Business Manager	
Administrative Staff	
TOTAL ADMINISTRATIVE STAFF	0.0

Description of Assumptions
Chief of Schools
Assistant Principals
Director of Operations
Purchasing Coordinator, HR/Finance Manager, Office staff

INSTRUCTIONAL PERSONNEL FTE	Q4
	Actual
Teachers - Regular	
Teachers - SPED	
Substitute Teachers	
Teaching Assistants	
Specialty Teachers	
Aides	
Therapists & Counselors	
Other	
TOTAL INSTRUCTIONAL	0.0

Description of Assumptions
Gen Ed teachers
Sped Teachers
Teaching Assistants
Music, foreign language, phys ed
Guidance counselors
No FTE - budgeted amounts are for teaching

NON-INSTRUCTIONAL PERSONNEL FTE	Q4
	Actual
Nurse	
Librarian	
Custodian	
Security	
Other	
TOTAL NON-INSTRUCTIONAL	0.0

Description of Assumptions
Non-instructional school aides

TOTAL PERSONNEL SERVICE FTE	0.0
------------------------------------	-----

--

MANHATTAN CHARTER SCHOOL II
Budget / Operating Plan
2018-19

Total Revenue	-	852,828	-	-	897,404	-	-	871,404
Total Expenses	-	709,197	-	-	872,097	-	-	923,583
Net Income	-	143,630	-	-	25,307	-	-	(52,180)
Actual Student Enrollment	198	200	-	-	200	-	-	200

	Prior Year Actual 2017-18 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget

REVENUE		Allocate Per Pupil Revenue by Quarter	<i>*NOTE: If there are NO budget revisions at the time of quarterly submittal leave If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarters will be blank.</i>					
----------------	--	--	--	--	--	--	--	--

REVENUES FROM STATE SOURCES								
Per Pupil Revenue	2018-19 Per Pupil Rate	PPR %/Qtr->	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
NYC CHANCELLOR'S OFFICE	15,307		765,350	-	-	765,350	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
-	-		-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-		-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	15,307		-	-	-	765,350	-	-
Special Education Revenue			67,535	-	-	67,535	-	67,535
Grants								
Stimulus				-			-	
DYCD (Department of Youth and Community Development)				-			-	
Other				-			-	
NYC DoE Rental Assistance								
Other				-			-	
TOTAL REVENUE FROM STATE SOURCES			-	832,885	-	-	832,885	-

REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs				-	26,000		-	
Title I			8,600	-	25,800		-	25,800
Title Funding - Other			688	-	2,064		-	2,064
School Food Service (Free Lunch)				-			-	
Grants								

MANHATTAN CHARTER SCHOOL II								
Budget / Operating Plan								
2018-19								
Total Revenue	-	852,828	-	-	897,404	-	-	871,404
Total Expenses	-	709,197	-	-	872,097	-	-	923,583
Net Income	-	143,630	-	-	25,307	-	-	(52,180)
Actual Student Enrollment	198	200	-	-	200	-	-	200
	Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	2017-18	Original	Revised		Original	Revised		Original
	Revenue Per	Budget	Budget	Variance	Budget	Budget	Variance	Budget
	Pupil							
Charter School Program (CSP) Planning & Implementation				-			-	
Other				-			-	
Other				-			-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	9,288	-	-	53,864	-	-	27,864
LOCAL and OTHER REVENUE								
Contributions and Donations				-			-	
Fundraising				-			-	
Erate Reimbursement		10,580		-	10,580		-	10,580
Earnings on Investments				-			-	
Interest Income		75		-	75		-	75
Food Service (Income from meals)				-			-	
Text Book				-			-	
OTHER				-			-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	10,655	-	-	10,655	-	-	10,655
TOTAL REVENUE	-	852,828	-	-	897,404	-	-	871,404

MANHATTAN CHARTER SCHOOL II
Budget / Operating Plan
2018-19

Total Revenue	-	852,828	-	-	897,404	-	-	871,404
Total Expenses	-	709,197	-	-	872,097	-	-	923,583
Net Income	-	143,630	-	-	25,307	-	-	(52,180)
Actual Student Enrollment	198	200	-	-	200	-	-	200

Prior Year Actual 2017-18 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

Avg. No.
of Positions

Executive Management	0.25	12,086	-	-	12,086	-	-	12,086
Instructional Management	2.00	62,235	-	-	62,235	-	-	62,235
Deans, Directors & Coordinators	0.50	12,500	-	-	12,500	-	-	12,500
CFO / Director of Finance	-	-	-	-	-	-	-	-
Operation / Business Manager	-	-	-	-	-	-	-	-
Administrative Staff	3.00	41,450	-	-	41,450	-	-	41,450
TOTAL ADMINISTRATIVE STAFF	5.75	128,272	-	-	128,272	-	-	128,272

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	14.00	154,602	-	-	231,903	-	-	231,903
Teachers - SPED	1.50	20,590	-	-	30,885	-	-	30,885
Substitute Teachers	-	-	-	-	-	-	-	-
Teaching Assistants	6.00	30,187	-	-	45,280	-	-	45,280
Specialty Teachers	5.00	32,798	-	-	49,198	-	-	49,198
Aides	-	-	-	-	-	-	-	-
Therapists & Counselors	1.50	7,653	-	-	11,480	-	-	11,480
Other	-	59,794	-	-	32,691	-	-	32,691
TOTAL INSTRUCTIONAL	28.00	305,624	-	-	401,436	-	-	401,436

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-
Other	0.40	3,060	-	-	3,060	-	-	3,060
TOTAL NON-INSTRUCTIONAL	0.40	3,060	-	-	3,060	-	-	3,060

SUBTOTAL PERSONNEL SERVICE COSTS

34.15	-	436,955	-	-	532,767	-	-	532,767
-------	---	---------	---	---	---------	---	---	---------

PAYROLL TAXES AND BENEFITS

Payroll Taxes	-	37,797	-	-	46,084	-	-	46,084
Fringe / Employee Benefits	-	71,545	-	-	71,545	-	-	71,545

		MANHATTAN CHARTER SCHOOL II Budget / Operating Plan 2018-19							
Total Revenue		-	852,828	-	-	897,404	-	-	871,404
Total Expenses		-	709,197	-	-	872,097	-	-	923,583
Net Income		-	143,630	-	-	25,307	-	-	(52,180)
Actual Student Enrollment		198	200	-	-	200	-	-	200
		Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
		2017-18 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
Retirement / Pension			250		-	250		-	81,505
TOTAL PAYROLL TAXES AND BENEFITS		-	109,592	-	-	117,879	-	-	199,134
TOTAL PERSONNEL SERVICE COSTS			546,547	-	-	650,647	-	-	731,901
CONTRACTED SERVICES									
Accounting / Audit			8,250		-	8,250		-	8,250
Legal			2,500		-	2,500		-	2,500
Management Company Fee			-		-	-		-	-
Nurse Services			-		-	-		-	-
Food Service / School Lunch			-		-	-		-	-
Payroll Services			2,000		-	2,000		-	2,000
Special Ed Services			-		-	-		-	-
Titlement Services (i.e. Title I)			-		-	-		-	-
Other Purchased / Professional / Consulting			19,500		-	40,500		-	44,732
TOTAL CONTRACTED SERVICES		-	32,250	-	-	53,250	-	-	57,482

34.15

MANHATTAN CHARTER SCHOOL II
Budget / Operating Plan
2018-19

Total Revenue	-	852,828	-	-	897,404	-	-	871,404
Total Expenses	-	709,197	-	-	872,097	-	-	923,583
Net Income	-	143,630	-	-	25,307	-	-	(52,180)
Actual Student Enrollment	198	200	-	-	200	-	-	200

	Prior Year Actual 2017-18 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget

SCHOOL OPERATIONS

Board Expenses		375		-	375		-	375
Classroom / Teaching Supplies & Materials		23,736		-	37,931		-	7,042
Special Ed Supplies & Materials		611		-	1,056		-	167
Textbooks / Workbooks		-		-	-		-	-
Supplies & Materials other		-		-	-		-	-
Equipment / Furniture		1,500		-	1,500		-	1,500
Telephone		-		-	-		-	-
Technology		22,375		-	22,375		-	22,375
Student Testing & Assessment		10,000		-	10,000		-	10,000
Field Trips		625		-	1,875		-	1,875
Transportation (student)		600		-	1,800		-	1,800
Student Services - other		11,328		-	32,039		-	29,817
Office Expense		4,250		-	4,250		-	4,250
Staff Development		20,625		-	20,625		-	20,625
Staff Recruitment		4,375		-	4,375		-	4,375
Student Recruitment / Marketing		3,750		-	3,750		-	3,750
School Meals / Lunch		-		-	-		-	-
Travel (Staff)		250		-	250		-	250
Fundraising		-		-	-		-	-
Other		3,875		-	3,875		-	3,875
TOTAL SCHOOL OPERATIONS	-	108,275	-	-	146,075	-	-	112,075

FACILITY OPERATION & MAINTENANCE

Insurance		8,250		-	8,250		-	8,250
Janitorial		625		-	625		-	625
Building and Land Rent / Lease / Facility Finance Interest		-		-	-		-	-
Repairs & Maintenance		750		-	750		-	750
Equipment / Furniture		-		-	-		-	-
Security		-		-	-		-	-
Utilities		-		-	-		-	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	9,625	-	-	9,625	-	-	9,625

DEPRECIATION & AMORTIZATION

		12,500		-	12,500		-	12,500
RESERVES / CONTINGENCY				-			-	
DEFERRED RENT								

		MANHATTAN CHARTER SCHOOL II Budget / Operating Plan 2018-19						
Total Revenue	-	852,828	-	-	897,404	-	-	871,404
Total Expenses	-	709,197	-	-	872,097	-	-	923,583
Net Income	-	143,630	-	-	25,307	-	-	(52,180)
Actual Student Enrollment	198	200	-	-	200	-	-	200
	Prior Year Actual 2017-18 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
TOTAL EXPENSES	-	<u>709,197</u>	-	-	<u>872,097</u>	-	-	<u>923,583</u>
NET INCOME	-	<u>143,630</u>	-	-	<u>25,307</u>	-	-	<u>(52,180)</u>

		MANHATTAN CHARTER SCHOOL II Budget / Operating Plan 2018-19							
Total Revenue	-	852,828	-	-	897,404	-	-	871,404	
Total Expenses	-	709,197	-	-	872,097	-	-	923,883	3rd C
Net Income	-	143,630	-	-	25,307	-	-	(52,180)	
Actual Student Enrollment	198	200	-	-	200	-	-	200	
	Prior Year Actual 2017-18 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q	
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	
ENROLLMENT - *School Districts Are Linked To Above Entries*									
Number of Districts:	1	1	-	-	1	-	-	1	
NYC CHANCELLOR'S OFFICE	198	200	-	-	200	-	-	200	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-	
TOTAL ENROLLMENT	198	200	-	-	200	-	-	200	
REVENUE PER PUPIL	-	4,264	-	-	4,487	-	-	4,357	
EXPENSES PER PUPIL	-	3,546	-	-	4,360	-	-	4,618	

Total Revenue	-	-	978,403	-	-
Total Expenses	-	-	1,116,646	-	-
Net Income	-	-	(138,242)	-	-
Actual Student Enrollment	-	-	200	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
REVENUE	<i>Please the 'REVISED' Column(s) COMPLETELY BLANK. Selected quarter(s) must be completed on tabs 2, 3 and 4.</i>				
REVENUES FROM STATE SOURCES	2018-19				
Per Pupil Revenue	Per Pupil Rate	25.0%	25.0%	25.0%	
NYC CHANCELLOR'S OFFICE	15,307	-	765,350	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	15,307	-	765,350	-	-
Special Education Revenue			67,535		
Grants					
Stimulus		-			-
DYCD (Department of Youth and Community Development)		-			-
Other		-			-
NYC DoE Rental Assistance					
Other		-	90,200		-
TOTAL REVENUE FROM STATE SOURCES		-	923,085	-	-
REVENUE FROM FEDERAL FUNDING					
IDEA Special Needs		-			-
Title I		-	25,800		-
Title Funding - Other		-	2,064		-
School Food Service (Free Lunch)		-			-
Grants					

Total Revenue	-	-	978,403	-	-
Total Expenses	-	-	1,116,646	-	-
Net Income	-	-	(138,242)	-	-
Actual Student Enrollment	-	-	200	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
Charter School Program (CSP) Planning & Implementation		-			-
Other		-			-
Other		=			=
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	27,864	-	-
LOCAL and OTHER REVENUE					
Contributions and Donations		-			-
Fundraising		-			-
Erate Reimbursement		-	10,580		-
Earnings on Investments		-			-
Interest Income		-	75		-
Food Service (Income from meals)		-			-
Text Book		-	16,800		-
OTHER		=			=
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	27,455	-	-
TOTAL REVENUE	=	=	978,403	=	=

Total Revenue		-	-	978,403	-	-
Total Expenses		-	-	1,116,646	-	-
Net Income		-	-	(138,242)	-	-
Actual Student Enrollment		-	-	200	-	-
		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
		Revised		Original	Revised	
		Budget	Variance	Budget	Budget	Variance
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS		Avg. No. of Positions				
Executive Management	0.25		-	12,087		-
Instructional Management	2.00		-	62,235		-
Deans, Directors & Coordinators	0.50		-	12,500		-
CFO / Director of Finance	-		-	-		-
Operation / Business Manager	-		-	-		-
Administrative Staff	3.00		-	41,450		-
TOTAL ADMINISTRATIVE STAFF	5.75	-	-	128,271	-	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	14.00		-	309,204		-
Teachers - SPED	1.50		-	41,180		-
Substitute Teachers	-		-	-		-
Teaching Assistants	6.00		-	60,373		-
Specialty Teachers	5.00		-	65,597		-
Aides	-		-	-		-
Therapists & Counselors	1.50		-	15,306		-
Other	-		-	131,588		-
TOTAL INSTRUCTIONAL	28.00	-	-	623,248	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-		-	-		-
Librarian	-		-	-		-
Custodian	-		-	-		-
Security	-		-	-		-
Other	0.40		-	3,060		-
TOTAL NON-INSTRUCTIONAL	0.40	-	-	3,060	-	-
SUBTOTAL PERSONNEL SERVICE COSTS		-	-	754,579	-	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes			-	65,271		-
Fringe / Employee Benefits			-	71,545		-

Total Revenue		-	-	978,403	-	-
Total Expenses		-	-	1,116,646	-	-
Net Income		-	-	(138,242)	-	-
Actual Student Enrollment		-	-	200	-	-
		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
		Revised Budget	Variance	Original Budget	Revised Budget	Variance
Retirement / Pension			-	<u>250</u>		-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	137,066	-	-
TOTAL PERSONNEL SERVICE COSTS	34.15	-	-	891,646	-	-
CONTRACTED SERVICES						
Accounting / Audit			-	25,250		-
Legal			-	2,500		-
Management Company Fee			-	-		-
Nurse Services			-	-		-
Food Service / School Lunch			-	-		-
Payroll Services			-	2,000		-
Special Ed Services			-	-		-
Titlement Services (i.e. Title I)			-	-		-
Other Purchased / Professional / Consulting			-	<u>40,500</u>		-
TOTAL CONTRACTED SERVICES		-	-	70,250	-	-

Total Revenue	-	-	978,403	-	-
Total Expenses	-	-	1,116,646	-	-
Net Income	-	-	(138,242)	-	-
Actual Student Enrollment	-	-	200	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
SCHOOL OPERATIONS					
Board Expenses		-	375		-
Classroom / Teaching Supplies & Materials		-	7,042		-
Special Ed Supplies & Materials		-	167		-
Textbooks / Workbooks		-	16,800		-
Supplies & Materials other		-	-		-
Equipment / Furniture		-	1,500		-
Telephone		-	-		-
Technology		-	22,375		-
Student Testing & Assessment		-	10,000		-
Field Trips		-	5,625		-
Transportation (student)		-	1,800		-
Student Services - other		-	29,817		-
Office Expense		-	4,250		-
Staff Development		-	20,625		-
Staff Recruitment		-	4,375		-
Student Recruitment / Marketing		-	3,750		-
School Meals / Lunch		-	-		-
Travel (Staff)		-	250		-
Fundraising		-	-		-
Other		-	3,875		-
TOTAL SCHOOL OPERATIONS	-	-	132,625	-	-
FACILITY OPERATION & MAINTENANCE					
Insurance		-	8,250		-
Janitorial		-	625		-
Building and Land Rent / Lease / Facility Finance Interest		-	-		-
Repairs & Maintenance		-	750		-
Equipment / Furniture		-	-		-
Security		-	-		-
Utilities		-	-		-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	9,625	-	-
DEPRECIATION & AMORTIZATION		-	12,500		-
RESERVES / CONTINGENCY		-			-
DEFERRED RENT		-			-

Total Revenue	-	-	978,403	-	-
Total Expenses	-	-	1,116,646	-	-
Net Income	-	-	(138,242)	-	-
Actual Student Enrollment	-	-	200	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
TOTAL EXPENSES	-	-	<u>1,116,646</u>	-	-
NET INCOME	-	-	<u>(138,242)</u>	-	-

Total Revenue	-	-	978,403	-	-
Total Expenses	Quarter - 1/1 - 3/31	-	1,116,646	-	-
Net Income	-	-	(138,242)	-	-
Actual Student Enrollment	-	-	200	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	1	-	-
NYC CHANCELLOR'S OFFICE	-	-	200	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL ENROLLMENT	-	-	200	-	-
REVENUE PER PUPIL	-	-	4,892	-	-
EXPENSES PER PUPIL	-	-	5,583	-	-

MANHATTAN CHARTER SCHOOL II

Budget / Operating Plan

2018-19

Total Revenue	3,600,038	3,600,038	-	3,600,038	3,600,038
Total Expenses	3,621,523	3,621,523	-	(3,621,523)	(3,621,523)
Net Income	(21,485)	(21,485)	-	(21,485)	(21,485)
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget

DESCRIPTION OF ASSUMPTIONS

REVENUE

REVENUES FROM STATE SOURCES

2018-19

Per Pupil Revenue

Per Pupil Rate

NYC CHANCELLOR'S OFFICE	15,307	3,061,400	3,061,400	-	3,061,400	3,061,400
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	15,307	3,061,400	3,061,400	-	3,061,400	3,061,400
Special Education Revenue		270,140	270,140	-	270,140	270,140
Grants						
Stimulus		-	-	-	-	-
DYCD (Department of Youth and Community Development)		-	-	-	-	-
Other		-	-	-	-	-
NYC DoE Rental Assistance						
Other		90,200	90,200	-	90,200	90,200
TOTAL REVENUE FROM STATE SOURCES		3,421,740	3,421,740	-	3,421,740	3,421,740

Per pupil supplement

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs		26,000	26,000	-	26,000	26,000
Title I		86,000	86,000	-	86,000	86,000
Title Funding - Other		6,880	6,880	-	6,880	6,880
School Food Service (Free Lunch)		-	-	-	-	-
Grants						

	MANHATTAN CHARTER SCHOOL II					DESCRIPTION OF ASSUMPTIONS	
	Budget / Operating Plan				2018-19		
Total Revenue	3,600,038	3,600,038	-	3,600,038		3,600,038	
Total Expenses	3,621,523	3,621,523	-	(3,621,523)	(3,621,523)		
Net Income	(21,485)	(21,485)	-	(21,485)	(21,485)		
Actual Student Enrollment							
	Total Year			VARIANCE			
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget		
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-		
Other	-	-	-	-	-		
Other	-	-	-	-	-		
TOTAL REVENUE FROM FEDERAL SOURCES	118,880	118,880	-	118,880	118,880		
LOCAL and OTHER REVENUE							
Contributions and Donations	-	-	-	-	-		
Fundraising	-	-	-	-	-		
Erate Reimbursement	42,318	42,318	-	42,318	42,318		
Earnings on Investments	-	-	-	-	-		
Interest Income	300	300	-	300	300		
Food Service (Income from meals)	-	-	-	-	-		
Text Book	16,800	16,800	-	16,800	16,800		
OTHER	-	-	-	-	-		
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	59,418	59,418	-	59,418	59,418		
TOTAL REVENUE	3,600,038	3,600,038	-	3,600,038	3,600,038		

		MANHATTAN CHARTER SCHOOL II					DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan					
		2018-19					
		3,600,038	3,600,038	-	3,600,038	3,600,038	
Total Revenue		3,600,038	3,600,038	-	3,600,038	3,600,038	
Total Expenses		3,621,523	3,621,523	-	(3,621,523)	(3,621,523)	
Net Income		(21,485)	(21,485)	-	(21,485)	(21,485)	
Actual Student Enrollment							
		Total Year			VARIANCE		
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS							
	Avg. No. of Positions						
Executive Management	0.25	48,346	48,346	-	(48,346)	(48,346)	
Instructional Management	2.00	248,940	248,940	-	(248,940)	(248,940)	
Deans, Directors & Coordinators	0.50	50,000	50,000	-	(50,000)	(50,000)	
CFO / Director of Finance	-	-	-	-	-	-	
Operation / Business Manager	-	-	-	-	-	-	
Administrative Staff	3.00	165,800	165,800	-	(165,800)	(165,800)	
TOTAL ADMINISTRATIVE STAFF	5.75	513,086	513,086	-	(513,086)	(513,086)	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	14.00	927,611	927,611	-	(927,611)	(927,611)	
Teachers - SPED	1.50	123,540	123,540	-	(123,540)	(123,540)	
Substitute Teachers	-	-	-	-	-	-	
Teaching Assistants	6.00	181,120	181,120	-	(181,120)	(181,120)	
Specialty Teachers	5.00	196,791	196,791	-	(196,791)	(196,791)	
Aides	-	-	-	-	-	-	
Therapists & Counselors	1.50	45,918	45,918	-	(45,918)	(45,918)	
Other	-	256,764	256,764	-	(256,764)	(256,764)	Includes bonus payout and summer program staff
TOTAL INSTRUCTIONAL	28.00	1,731,744	1,731,744	-	(1,731,744)	(1,731,744)	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	0.40	12,240	12,240	-	(12,240)	(12,240)	
TOTAL NON-INSTRUCTIONAL	0.40	12,240	12,240	-	(12,240)	(12,240)	
SUBTOTAL PERSONNEL SERVICE COSTS		2,257,070	2,257,070	-	(2,257,070)	(2,257,070)	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		195,237	195,237	-	(195,237)	(195,237)	
Fringe / Employee Benefits		286,180	286,180	-	(286,180)	(286,180)	

		MANHATTAN CHARTER SCHOOL II					DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan			2018-19		
Total Revenue		3,600,038	3,600,038	-	3,600,038	3,600,038	
Total Expenses		3,621,523	3,621,523	-	(3,621,523)	(3,621,523)	
Net Income		(21,485)	(21,485)	-	(21,485)	(21,485)	
Actual Student Enrollment							
		Total Year			VARIANCE		
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
Retirement / Pension		82,255	82,255	-	(82,255)	(82,255)	
TOTAL PAYROLL TAXES AND BENEFITS		563,671	563,671	-	(563,671)	(563,671)	
TOTAL PERSONNEL SERVICE COSTS							34.15
CONTRACTED SERVICES							
Accounting / Audit		50,000	50,000	-	(50,000)	(50,000)	
Legal		10,000	10,000	-	(10,000)	(10,000)	
Management Company Fee		-	-	-	-	-	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		8,000	8,000	-	(8,000)	(8,000)	
Special Ed Services		-	-	-	-	-	
Titlement Services (i.e. Title I)		-	-	-	-	-	
Other Purchased / Professional / Consulting		145,232	145,232	-	(145,232)	(145,232)	
TOTAL CONTRACTED SERVICES		213,232	213,232	-	(213,232)	(213,232)	

MANHATTAN CHARTER SCHOOL II

Budget / Operating Plan

2018-19

Total Revenue	3,600,038	3,600,038	-	3,600,038	3,600,038
Total Expenses	3,621,523	3,621,523	-	(3,621,523)	(3,621,523)
Net Income	(21,485)	(21,485)	-	(21,485)	(21,485)
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget

DESCRIPTION OF ASSUMPTIONS

SCHOOL OPERATIONS

Board Expenses	1,500	1,500	-	(1,500)	(1,500)
Classroom / Teaching Supplies & Materials	75,750	75,750	-	(75,750)	(75,750)
Special Ed Supplies & Materials	2,000	2,000	-	(2,000)	(2,000)
Textbooks / Workbooks	16,800	16,800	-	(16,800)	(16,800)
Supplies & Materials other	-	-	-	-	-
Equipment / Furniture	6,000	6,000	-	(6,000)	(6,000)
Telephone	-	-	-	-	-
Technology	89,500	89,500	-	(89,500)	(89,500)
Student Testing & Assessment	40,000	40,000	-	(40,000)	(40,000)
Field Trips	10,000	10,000	-	(10,000)	(10,000)
Transportation (student)	6,000	6,000	-	(6,000)	(6,000)
Student Services - other	103,000	103,000	-	(103,000)	(103,000)
Office Expense	17,000	17,000	-	(17,000)	(17,000)
Staff Development	82,500	82,500	-	(82,500)	(82,500)
Staff Recruitment	17,500	17,500	-	(17,500)	(17,500)
Student Recruitment / Marketing	15,000	15,000	-	(15,000)	(15,000)
School Meals / Lunch	-	-	-	-	-
Travel (Staff)	1,000	1,000	-	(1,000)	(1,000)
Fundraising	-	-	-	-	-
Other	15,500	15,500	-	(15,500)	(15,500)
TOTAL SCHOOL OPERATIONS	499,050	499,050	-	(499,050)	(499,050)

FACILITY OPERATION & MAINTENANCE

Insurance	33,000	33,000	-	(33,000)	(33,000)
Janitorial	2,500	2,500	-	(2,500)	(2,500)
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	-
Repairs & Maintenance	3,000	3,000	-	(3,000)	(3,000)
Equipment / Furniture	-	-	-	-	-
Security	-	-	-	-	-
Utilities	-	-	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	38,500	38,500	-	(38,500)	(38,500)

DEPRECIATION & AMORTIZATION

	50,000	50,000	-	(50,000)	(50,000)
--	--------	--------	---	----------	----------

RESERVES / CONTINGENCY

	-	-	-	-	-
--	---	---	---	---	---

DEFERRED RENT

	MANHATTAN CHARTER SCHOOL II				
	Budget / Operating Plan			2018-19	
Total Revenue	3,600,038	3,600,038	-	3,600,038	3,600,038
Total Expenses	3,621,523	3,621,523	-	(3,621,523)	(3,621,523)
Net Income	(21,485)	(21,485)	-	(21,485)	(21,485)
Actual Student Enrollment					
	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
TOTAL EXPENSES	<u>3,621,523</u>	<u>3,621,523</u>	-	<u>(3,621,523)</u>	<u>(3,621,523)</u>
NET INCOME	<u>(21,485)</u>	<u>(21,485)</u>	-	<u>(21,485)</u>	<u>(21,485)</u>

DESCRIPTION OF ASSUMPTIONS

	MANHATTAN CHARTER SCHOOL II					DESCRIPTION OF ASSUMPTIONS
	Budget / Operating Plan			2018-19		
	Total Revenue	3,600,038	3,600,038	-	3,600,038	
Total Expenses	3,621,523	3,621,523	-	(3,621,523)	(3,621,523)	
Net Income	(21,485)	(21,485)	-	(21,485)	(21,485)	
Actual Student Enrollment						
	Total Year			VARIANCE		
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
ENROLLMENT - *School Districts Are Linked To Above Entries*						
Number of Districts:						
NYC CHANCELLOR'S OFFICE						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
ALL OTHER School Districts: (Weighted Avg)						
TOTAL ENROLLMENT						
REVENUE PER PUPIL						
EXPENSES PER PUPIL						

		MANHATTAN CHARTER SCHOOL II Budget / Operating Plan 2018-19							
Total Revenue	-	852,828	-	-	897,404	-	-	871,404	
Total Expenses	-	709,197	-	-	872,097	-	-	923,583	
Net Income	-	143,630	-	-	25,307	-	-	(52,180)	
Actual Student Enrollment	198	200	-	-	200	-	-	200	
	Prior Year Actual 2017-18 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter	
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	
CASH FLOW ADJUSTMENTS									
OPERATING ACTIVITIES <i>{enter descriptions below}</i>									
Example - Add Back Depreciation	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	
Total Operating Activities	-	-	-	-	-	-	-	-	
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>									
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	
Total Investment Activities	-	-	-	-	-	-	-	-	
FINANCING ACTIVITIES <i>{enter descriptions below}</i>									
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	-	-	-	
Total Cash Flow Adjustments	-	-	-	-	-	-	-	-	
NET INCOME	-	143,630	-	-	25,307	-	-	(52,180)	
Beginning Cash Balance	-	-	-	-	143,630	-	-	168,937	
ENDING CASH BALANCE	-	143,630	-	-	168,937	-	-	116,757	

Total Revenue	-	-	978,403	-	-
Total Expenses	-	-	1,116,646	-	-
Net Income	-	-	(138,242)	-	-
Actual Student Enrollment	-	-	200	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised		Original	Revised	
	Budget	Variance	Budget	Budget	Variance
CASH FLOW ADJUSTMENTS					
OPERATING ACTIVITIES <i>{enter descriptions below}</i>					
Example - Add Back Depreciation	-	-	-	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	-	-	-
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>					
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	-	-	-
FINANCING ACTIVITIES <i>{enter descriptions below}</i>					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
Total Cash Flow Adjustments	-	-	-	-	-
NET INCOME	-	-	(138,242)	-	-
Beginning Cash Balance	-	-	116,757	-	-
ENDING CASH BALANCE	-	-	(21,485)	-	-

	MANHATTAN CHARTER SCHOOL II					DESCRIPTION OF ASSUMPTIONS
	Budget / Operating Plan					
	2018-19					
Total Revenue	3,600,038	3,600,038	-	3,600,038	3,600,038	
Total Expenses	3,621,523	3,621,523	-	(3,621,523)	(3,621,523)	
Net Income	(21,485)	(21,485)	-	(21,485)	(21,485)	
Actual Student Enrollment						
	Total Year			VARIANCE		
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES <i>{enter descriptions below}</i>						
Example - Add Back Depreciation	-	-	-	-	-	
Other	-	-	-	-	-	
Total Operating Activities	-	-	-	-	-	
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>						
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	
Other	-	-	-	-	-	
Total Investment Activities	-	-	-	-	-	
FINANCING ACTIVITIES <i>{enter descriptions below}</i>						
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	
Other	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	
Total Cash Flow Adjustments	-	-	-	-	-	
NET INCOME	(21,485)	(21,485)	-	(21,485)	(21,485)	
Beginning Cash Balance	-	-	-	-	-	
ENDING CASH BALANCE	(21,485)	(21,485)	-	(21,485)	(21,485)	

**MANHATTAN CHARTER SCHOOL II
BALANCE SHEET
2018-19**

Please enter balance sheet data for the Ed Corp
Manhattan Charter Schools (Combined)
only on this template.

The balance sheet should include data for
all charter schools operated by the Ed Corp.

	<u>Prior Year</u>	Q1	Q2	Q3	Q4
	<u>2017-18</u>	<u>As of 9/30</u>	<u>As of 12/31</u>	<u>As of 3/31</u>	<u>As of 6/30</u>
<u>ASSETS</u>					
<u>CURRENT ASSETS</u>					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	-	-	-	-	-
<u>OTHER ASSETS</u>	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
<u>LIABILITIES AND NET ASSETS</u>					
<u>CURRENT LIABILITIES</u>					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
<u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u>	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
<u>NET ASSETS</u>					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

**MANHATTAN CHARTER SCH
Budget / Operating Pla**

2018-19

Total Revenue	-	852,828	-	-	897,404	-	-
Total Expenses	-	709,197	-	-	872,097	-	-
Net Income	-	143,630	-	-	25,307	-	-
Actual Student Enrollment	-	200	-	-	200	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

REVENUE	2018-19						
REVENUES FROM STATE SOURCES	Per Pupil Rate						
Per Pupil Revenue	Per Pupil Rate						
NYC CHANCELLOR'S OFFICE	15,307	765,350	-	765,350	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-		
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	15,307	765,350	-	765,350	-		
Special Education Revenue		67,535	-	67,535	-		
Grants							
Stimulus		-	-	-	-		
DYCD (Department of Youth and Community Development)		-	-	-	-		
Other		-	-	-	-		
NYC DoE Rental Assistance		-	-	-	-		
Other		-	-	-	-		
TOTAL REVENUE FROM STATE SOURCES		832,885	-	832,885	-		

REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		-	-	26,000	-	
Title I		8,600	-	25,800	-	
Title Funding - Other		688	-	2,064	-	
School Food Service (Free Lunch)		-	-	-	-	
Grants						
Charter School Program (CSP) Planning & Implementation		-	-	-	-	
Other		-	-	-	-	

**MANHATTAN CHARTER SCH
Budget / Operating Pla**

2018-19

Total Revenue	-	852,828	-	-	897,404	-	-
Total Expenses	-	709,197	-	-	872,097	-	-
Net Income	-	143,630	-	-	25,307	-	-
Actual Student Enrollment	-	200	-	-	200	-	-

	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		Current			Current		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed							
Other		-	-		-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	9,288	-	-	53,864	-	-
LOCAL and OTHER REVENUE							
Contributions and Donations		-	-		-	-	
Fundraising		-	-		-	-	
Erate Reimbursement		10,580	-		10,580	-	
Earnings on Investments		-	-		-	-	
Interest Income		75	-		75	-	
Food Service (Income from meals)		-	-		-	-	
Text Book		-	-		-	-	
OTHER		-	-		-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	10,655	-	-	10,655	-	-
TOTAL REVENUE	-	852,828	-	-	897,404	-	-

**MANHATTAN CHARTER SCH
Budget / Operating Plan**

2018-19

Total Revenue	-	852,828	-	-	897,404	-	-
Total Expenses	-	709,197	-	-	872,097	-	-
Net Income	-	143,630	-	-	25,307	-	-
Actual Student Enrollment	-	200	-	-	200	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

EXPENSES

Quarter 0

No. of Positions

ADMINISTRATIVE STAFF PERSONNEL COSTS

Executive Management	-	12,086	-	12,086	-	
Instructional Management	-	62,235	-	62,235	-	
Deans, Directors & Coordinators	-	12,500	-	12,500	-	
CFO / Director of Finance	-	-	-	-	-	
Operation / Business Manager	-	-	-	-	-	
Administrative Staff	-	41,450	-	41,450	-	
TOTAL ADMINISTRATIVE STAFF	-	128,272	-	128,272	-	

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	-	154,602	-	231,903	-	
Teachers - SPED	-	20,590	-	30,885	-	
Substitute Teachers	-	-	-	-	-	
Teaching Assistants	-	30,187	-	45,280	-	
Specialty Teachers	-	32,798	-	49,198	-	
Aides	-	-	-	-	-	
Therapists & Counselors	-	7,653	-	11,480	-	
Other	-	59,794	-	32,691	-	
TOTAL INSTRUCTIONAL	-	305,624	-	401,436	-	

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	-	-	-	-	-	
Librarian	-	-	-	-	-	
Custodian	-	-	-	-	-	
Security	-	-	-	-	-	
Other	-	3,060	-	3,060	-	
TOTAL NON-INSTRUCTIONAL	-	3,060	-	3,060	-	

SUBTOTAL PERSONNEL SERVICE COSTS

	-	436,955	-	532,767	-	
--	---	---------	---	---------	---	--

PAYROLL TAXES AND BENEFITS

Payroll Taxes		37,797	-	46,084	-	
Fringe / Employee Benefits		71,545	-	71,545	-	
Retirement / Pension		250	-	250	-	
TOTAL PAYROLL TAXES AND BENEFITS		109,592	-	117,879	-	

TOTAL PERSONNEL SERVICE COSTS

	-	546,547	-	650,647	-	
--	---	---------	---	---------	---	--

**MANHATTAN CHARTER SCH
Budget / Operating Pla**

2018-19

Total Revenue	-	852,828	-	-	897,404	-	-
Total Expenses	-	709,197	-	-	872,097	-	-
Net Income	-	143,630	-	-	25,307	-	-
Actual Student Enrollment	-	200	-	-	200	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
	CONTRACTED SERVICES						
Accounting / Audit		8,250	-		8,250	-	
Legal		2,500	-		2,500	-	
Management Company Fee		-	-		-	-	
Nurse Services		-	-		-	-	
Food Service / School Lunch		-	-		-	-	
Payroll Services		2,000	-		2,000	-	
Special Ed Services		-	-		-	-	
Titlement Services (i.e. Title I)		-	-		-	-	
Other Purchased / Professional / Consulting		19,500	-		40,500	-	
TOTAL CONTRACTED SERVICES	-	32,250	-	-	53,250	-	-

**MANHATTAN CHARTER SCH
Budget / Operating Plan**

2018-19

Total Revenue	-	852,828	-	-	897,404	-	-
Total Expenses	-	709,197	-	-	872,097	-	-
Net Income	-	143,630	-	-	25,307	-	-
Actual Student Enrollment	-	200	-	-	200	-	-

<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

SCHOOL OPERATIONS

Board Expenses		375	-		375	-	
Classroom / Teaching Supplies & Materials		23,736	-		37,931	-	
Special Ed Supplies & Materials		611	-		1,056	-	
Textbooks / Workbooks		-	-		-	-	
Supplies & Materials other		-	-		-	-	
Equipment / Furniture		1,500	-		1,500	-	
Telephone		-	-		-	-	
Technology		22,375	-		22,375	-	
Student Testing & Assessment		10,000	-		10,000	-	
Field Trips		625	-		1,875	-	
Transportation (student)		600	-		1,800	-	
Student Services - other		11,328	-		32,039	-	
Office Expense		4,250	-		4,250	-	
Staff Development		20,625	-		20,625	-	
Staff Recruitment		4,375	-		4,375	-	
Student Recruitment / Marketing		3,750	-		3,750	-	
School Meals / Lunch		-	-		-	-	
Travel (Staff)		250	-		250	-	
Fundraising		-	-		-	-	
Other		3,875	-		3,875	-	
TOTAL SCHOOL OPERATIONS		108,275	-		146,075	-	

FACILITY OPERATION & MAINTENANCE

Insurance		8,250	-		8,250	-	
Janitorial		625	-		625	-	
Building and Land Rent / Lease / Facility Finance Interest		-	-		-	-	
Repairs & Maintenance		750	-		750	-	
Equipment / Furniture		-	-		-	-	
Security		-	-		-	-	
Utilities		-	-		-	-	
TOTAL FACILITY OPERATION & MAINTENANCE		9,625	-		9,625	-	

DEPRECIATION & AMORTIZATION

RESERVES / CONTINGENCY		-	-		-	-	
DEFERRED RENT		-	-		-	-	

**MANHATTAN CHARTER SCH
Budget / Operating Pla**

2018-19

Total Revenue	-	852,828	-	-	897,404	-	-
Total Expenses	-	709,197	-	-	872,097	-	-
Net Income	-	143,630	-	-	25,307	-	-
Actual Student Enrollment	-	200	-	-	200	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
	TOTAL EXPENSES	-	<u>709,197</u>	-	-	<u>872,097</u>	-
NET INCOME	-	<u>143,630</u>	-	-	<u>25,307</u>	-	-

**MANHATTAN CHARTER SCH
Budget / Operating Pla**

2018-19

Total Revenue	-	852,828	-	-	897,404	-	-
Total Expenses	-	709,197	-	-	872,097	-	-
Net Income	-	143,630	-	-	25,307	-	-
Actual Student Enrollment	-	200	-	-	200	-	3rd C

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

ENROLLMENT - *School Districts Are Linked To Above Entries*							
NYC CHANCELLOR'S OFFICE	-	200	-	-	200	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	200	-	-	200	-	-
REVENUE PER PUPIL	-	4,264	-	-	4,487	-	-
EXPENSES PER PUPIL	-	3,546	-	-	4,360	-	-

SCHOOL II
n

Total Revenue	871,404	-	-	978,403	-
Total Expenses	923,583	-	-	1,116,646	-
Net Income	(52,180)	-	-	(138,242)	-
Actual Student Enrollment	200	-	-	200	-

<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance

REVENUE					
REVENUES FROM STATE SOURCES					
Per Pupil Revenue	2018-19				
	Per Pupil Rate				
NYC CHANCELLOR'S OFFICE	15,307	765,350	-		765,350
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
-	-	-			-
ALL OTHER School Districts: (Count = 0)	-	-			-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	15,307	765,350	-	-	765,350
Special Education Revenue		67,535	-		67,535
Grants					
Stimulus		-			-
DYCD (Department of Youth and Community Development)		-			-
Other		-			-
NYC DoE Rental Assistance		-			-
Other		-			90,200
TOTAL REVENUE FROM STATE SOURCES		832,885	-	-	923,085
REVENUE FROM FEDERAL FUNDING					
IDEA Special Needs		-			-
Title I		25,800	-		25,800
Title Funding - Other		2,064	-		2,064
School Food Service (Free Lunch)		-			-
Grants					
Charter School Program (CSP) Planning & Implementation		-			-
Other		-			-

**FOOL II
n**

Total Revenue	871,404	-	-	978,403	-
Total Expenses	923,583	-	-	1,116,646	-
Net Income	(52,180)	-	-	(138,242)	-
Actual Student Enrollment	200	-	-	200	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Current			Current	
	Budget	Variance	Actual	Budget	Variance
Other	-	-		-	-
TOTAL REVENUE FROM FEDERAL SOURCES	27,864	-	-	27,864	-
LOCAL and OTHER REVENUE					
Contributions and Donations	-	-		-	-
Fundraising	-	-		-	-
Erate Reimbursement	10,580	-		10,580	-
Earnings on Investments	-	-		-	-
Interest Income	75	-		75	-
Food Service (Income from meals)	-	-		-	-
Text Book	-	-		16,800	-
OTHER	-	-		-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	10,655	-	-	27,455	-
TOTAL REVENUE	<u>871,404</u>	-	-	<u>978,403</u>	-

FOOL II
n

Total Revenue	871,404	-	-	978,403	-
Total Expenses	923,583	-	-	1,116,646	-
Net Income	(52,180)	-	-	(138,242)	-
Actual Student Enrollment	200	-	-	200	-

<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance

	Quarter 0 No. of Positions				
EXPENSES					
ADMINISTRATIVE STAFF PERSONNEL COSTS					
Executive Management	-	12,086	-	12,087	-
Instructional Management	-	62,235	-	62,235	-
Deans, Directors & Coordinators	-	12,500	-	12,500	-
CFO / Director of Finance	-	-	-	-	-
Operation / Business Manager	-	-	-	-	-
Administrative Staff	-	41,450	-	41,450	-
TOTAL ADMINISTRATIVE STAFF	-	128,272	-	128,271	-
INSTRUCTIONAL PERSONNEL COSTS					
Teachers - Regular	-	231,903	-	309,204	-
Teachers - SPED	-	30,885	-	41,180	-
Substitute Teachers	-	-	-	-	-
Teaching Assistants	-	45,280	-	60,373	-
Specialty Teachers	-	49,198	-	65,597	-
Aides	-	-	-	-	-
Therapists & Counselors	-	11,480	-	15,306	-
Other	-	32,691	-	131,588	-
TOTAL INSTRUCTIONAL	-	401,436	-	623,248	-
NON-INSTRUCTIONAL PERSONNEL COSTS					
Nurse	-	-	-	-	-
Librarian	-	-	-	-	-
Custodian	-	-	-	-	-
Security	-	-	-	-	-
Other	-	3,060	-	3,060	-
TOTAL NON-INSTRUCTIONAL	-	3,060	-	3,060	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	532,767	-	754,579	-
PAYROLL TAXES AND BENEFITS					
Payroll Taxes	-	46,084	-	65,271	-
Fringe / Employee Benefits	-	71,545	-	71,545	-
Retirement / Pension	-	81,505	-	250	-
TOTAL PAYROLL TAXES AND BENEFITS	-	199,134	-	137,066	-
TOTAL PERSONNEL SERVICE COSTS	-	731,901	-	891,646	-

SCHOOL II					
Enrollment					
Total Revenue	871,404	-	-	978,403	-
Total Expenses	923,583	-	-	1,116,646	-
Net Income	(52,180)	-	-	(138,242)	-
Actual Student Enrollment	200	-	-	200	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	SCHOOL II				
	Enrollment	Current Budget	Variance	Actual	Current Budget
CONTRACTED SERVICES					
Accounting / Audit	8,250	-		25,250	-
Legal	2,500	-		2,500	-
Management Company Fee	-	-		-	-
Nurse Services	-	-		-	-
Food Service / School Lunch	-	-		-	-
Payroll Services	2,000	-		2,000	-
Special Ed Services	-	-		-	-
Titlement Services (i.e. Title I)	-	-		-	-
Other Purchased / Professional / Consulting	44,732	-		40,500	-
TOTAL CONTRACTED SERVICES	57,482	-	-	70,250	-

SCHOOL II
n

Total Revenue	871,404	-	-	978,403	-
Total Expenses	923,583	-	-	1,116,646	-
Net Income	(52,180)	-	-	(138,242)	-
Actual Student Enrollment	200	-	-	200	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance

SCHOOL OPERATIONS

Board Expenses	375	-		375	-
Classroom / Teaching Supplies & Materials	7,042	-		7,042	-
Special Ed Supplies & Materials	167	-		167	-
Textbooks / Workbooks	-	-		16,800	-
Supplies & Materials other	-	-		-	-
Equipment / Furniture	1,500	-		1,500	-
Telephone	-	-		-	-
Technology	22,375	-		22,375	-
Student Testing & Assessment	10,000	-		10,000	-
Field Trips	1,875	-		5,625	-
Transportation (student)	1,800	-		1,800	-
Student Services - other	29,817	-		29,817	-
Office Expense	4,250	-		4,250	-
Staff Development	20,625	-		20,625	-
Staff Recruitment	4,375	-		4,375	-
Student Recruitment / Marketing	3,750	-		3,750	-
School Meals / Lunch	-	-		-	-
Travel (Staff)	250	-		250	-
Fundraising	-	-		-	-
Other	3,875	-		3,875	-
TOTAL SCHOOL OPERATIONS	112,075	-	-	132,625	-

FACILITY OPERATION & MAINTENANCE

Insurance	8,250	-		8,250	-
Janitorial	625	-		625	-
Building and Land Rent / Lease / Facility Finance Interest	-	-		-	-
Repairs & Maintenance	750	-		750	-
Equipment / Furniture	-	-		-	-
Security	-	-		-	-
Utilities	-	-		-	-
TOTAL FACILITY OPERATION & MAINTENANCE	9,625	-	-	9,625	-

DEPRECIATION & AMORTIZATION

RESERVES / CONTINGENCY

DEFERRED RENT

	12,500	-		12,500	-
	-	-		-	-

SCHOOL II					
n					
SCHOOL II					
Total Revenue	871,404	-	-	978,403	-
Total Expenses	923,583	-	-	1,116,646	-
Net Income	(52,180)	-	-	(138,242)	-
Actual Student Enrollment	200	-	-	200	-
		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30	
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed		Quarter 1/1 - 3/31		Current	
		Budget	Variance	Actual	Current Budget
TOTAL EXPENSES	923,583	-	-	1,116,646	-
NET INCOME	(52,180)	-	-	(138,242)	-

SCHOOL II
n

Total Revenue	871,404	-	-	978,403	-
Total Expenses	923,583	-	-	1,116,646	-
Net Income	(52,180)	-	-	(138,242)	-
Actual Student Enrollment	Quarter - 1/1 - 3/31 200	-	-	200	-

<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance

ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	200	-	-	200	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-
TOTAL ENROLLMENT	200	-	-	200	-
REVENUE PER PUPIL	4,357	-	-	4,892	-
EXPENSES PER PUPIL	4,618	-	-	5,583	-

MANHATTAN CHARTER SCHOOL II
Budget / Operating Plan

2018-19

Total Revenue	-	-	-	3,600,038	(3,600,038)	-	-	3,600,038
Total Expenses	-	-	-	3,621,523	3,621,523	-	-	3,621,523
Net Income	-	-	-	(21,485)	21,485	-	-	(21,485)
Actual Student Enrollment	-	-	-			-	-	

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

			Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
REVENUE										
REVENUES FROM STATE SOURCES										
Per Pupil Revenue		2018-19 Per Pupil Rate								
NYC CHANCELLOR'S OFFICE		15,307	-	-	-	3,061,400	(3,061,400)	-	-	3,061,400
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)			-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)		15,307	-	-	-	3,061,400	(3,061,400)	-	-	3,061,400
Special Education Revenue			-	-	-	270,140	(270,140)	-	-	270,140
Grants										
Stimulus			-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Development)			-	-	-	-	-	-	-	-
Other			-	-	-	-	-	-	-	-
NYC DoE Rental Assistance			-	-	-	-	-	-	-	-
Other			-	-	-	90,200	(90,200)	-	-	90,200
TOTAL REVENUE FROM STATE SOURCES			-	-	-	3,421,740	(3,421,740)	-	-	3,421,740
REVENUE FROM FEDERAL FUNDING										
IDEA Special Needs			-	-	-	26,000	(26,000)	-	-	26,000
Title I			-	-	-	86,000	(86,000)	-	-	86,000
Title Funding - Other			-	-	-	6,880	(6,880)	-	-	6,880
School Food Service (Free Lunch)			-	-	-	-	-	-	-	-
Grants										
Charter School Program (CSP) Planning & Implementation			-	-	-	-	-	-	-	-
Other			-	-	-	-	-	-	-	-

MANHATTAN CHARTER SCHOOL II
Budget / Operating Plan

2018-19

Total Revenue	-	-	-	3,600,038	(3,600,038)	-	-	3,600,038
Total Expenses	-	-	-	3,621,523	3,621,523	-	-	3,621,523
Net Income	-	-	-	(21,485)	21,485	-	-	(21,485)
Actual Student Enrollment	-	-	-			-	-	

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY
Other	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	118,880	(118,880)	-	-	118,880
LOCAL and OTHER REVENUE								
Contributions and Donations	-	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-	-
Erate Reimbursement	-	-	-	42,318	(42,318)	-	-	42,318
Earnings on Investments	-	-	-	-	-	-	-	-
Interest Income	-	-	-	300	(300)	-	-	300
Food Service (Income from meals)	-	-	-	-	-	-	-	-
Text Book	-	-	-	16,800	(16,800)	-	-	16,800
OTHER	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	59,418	(59,418)	-	-	59,418
TOTAL REVENUE	-	-	-	3,600,038	(3,600,038)	-	-	3,600,038

MANHATTAN CHARTER SCHOOL II
Budget / Operating Plan

2018-19

Total Revenue	-	-	-	3,600,038	(3,600,038)	-	-	3,600,038
Total Expenses	-	-	-	3,621,523	3,621,523	-	-	3,621,523
Net Income	-	-	-	(21,485)	21,485	-	-	(21,485)
Actual Student Enrollment	-	-	-			-	-	

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
---------------	---	----------------------------------	----------------------------	-------------------------------------	--	-----------------------------------	--------------------------

EXPENSES Quarter 0

ADMINISTRATIVE STAFF PERSONNEL COSTS No. of Positions

Executive Management	-	-	-	48,346	48,346	-	-	48,346
Instructional Management	-	-	-	248,940	248,940	-	-	248,940
Deans, Directors & Coordinators	-	-	-	50,000	50,000	-	-	50,000
CFO / Director of Finance	-	-	-	-	-	-	-	-
Operation / Business Manager	-	-	-	-	-	-	-	-
Administrative Staff	-	-	-	165,800	165,800	-	-	165,800
TOTAL ADMINISTRATIVE STAFF	-	-	-	513,086	513,086	-	-	513,086

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	-	-	-	927,611	927,611	-	-	927,611
Teachers - SPED	-	-	-	123,540	123,540	-	-	123,540
Substitute Teachers	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	181,120	181,120	-	-	181,120
Specialty Teachers	-	-	-	196,791	196,791	-	-	196,791
Aides	-	-	-	-	-	-	-	-
Therapists & Counselors	-	-	-	45,918	45,918	-	-	45,918
Other	-	-	-	256,764	256,764	-	-	256,764
TOTAL INSTRUCTIONAL	-	-	-	1,731,744	1,731,744	-	-	1,731,744

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-
Other	-	-	-	12,240	12,240	-	-	12,240
TOTAL NON-INSTRUCTIONAL	-	-	-	12,240	12,240	-	-	12,240

SUBTOTAL PERSONNEL SERVICE COSTS

	-	-	-	2,257,070	2,257,070	-	-	2,257,070
--	---	---	---	------------------	------------------	---	---	------------------

PAYROLL TAXES AND BENEFITS

Payroll Taxes	-	-	-	195,237	195,237	-	-	195,237
Fringe / Employee Benefits	-	-	-	286,180	286,180	-	-	286,180
Retirement / Pension	-	-	-	82,255	82,255	-	-	82,255
TOTAL PAYROLL TAXES AND BENEFITS	-	-	-	563,671	563,671	-	-	563,671

TOTAL PERSONNEL SERVICE COSTS

	-	-	-	2,820,741	2,820,741	-	-	2,820,741
--	---	---	---	------------------	------------------	---	---	------------------

MANHATTAN CHARTER SCHOOL II
Budget / Operating Plan

2018-19

Total Revenue	-	-	-	3,600,038	(3,600,038)	-	-	3,600,038
Total Expenses	-	-	-	3,621,523	3,621,523	-	-	3,621,523
Net Income	-	-	-	(21,485)	21,485	-	-	(21,485)
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
CONTRACTED SERVICES								
Accounting / Audit	-	-	-	50,000	50,000	-	-	50,000
Legal	-	-	-	10,000	10,000	-	-	10,000
Management Company Fee	-	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	-	
Payroll Services	-	-	-	8,000	8,000	-	-	8,000
Special Ed Services	-	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	-	-	145,232	145,232	-	-	145,232
TOTAL CONTRACTED SERVICES	-	-	-	213,232	213,232	-	-	213,232

MANHATTAN CHARTER SCHOOL II
Budget / Operating Plan

2018-19

Total Revenue	-	-	-	3,600,038	(3,600,038)	-	-	3,600,038
Total Expenses	-	-	-	3,621,523	3,621,523	-	-	3,621,523
Net Income	-	-	-	(21,485)	21,485	-	-	(21,485)
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
---------------	---	----------------------------------	----------------------------	-------------------------------------	--	-----------------------------------	--------------------------

SCHOOL OPERATIONS

Board Expenses	-	-	-	1,500	1,500	-	-	1,500
Classroom / Teaching Supplies & Materials	-	-	-	75,750	75,750	-	-	75,750
Special Ed Supplies & Materials	-	-	-	2,000	2,000	-	-	2,000
Textbooks / Workbooks	-	-	-	16,800	16,800	-	-	16,800
Supplies & Materials other	-	-	-	-	-	-	-	-
Equipment / Furniture	-	-	-	6,000	6,000	-	-	6,000
Telephone	-	-	-	-	-	-	-	-
Technology	-	-	-	89,500	89,500	-	-	89,500
Student Testing & Assessment	-	-	-	40,000	40,000	-	-	40,000
Field Trips	-	-	-	10,000	10,000	-	-	10,000
Transportation (student)	-	-	-	6,000	6,000	-	-	6,000
Student Services - other	-	-	-	103,000	103,000	-	-	103,000
Office Expense	-	-	-	17,000	17,000	-	-	17,000
Staff Development	-	-	-	82,500	82,500	-	-	82,500
Staff Recruitment	-	-	-	17,500	17,500	-	-	17,500
Student Recruitment / Marketing	-	-	-	15,000	15,000	-	-	15,000
School Meals / Lunch	-	-	-	-	-	-	-	-
Travel (Staff)	-	-	-	1,000	1,000	-	-	1,000
Fundraising	-	-	-	-	-	-	-	-
Other	-	-	-	15,500	15,500	-	-	15,500
TOTAL SCHOOL OPERATIONS	-	-	-	499,050	499,050	-	-	499,050

FACILITY OPERATION & MAINTENANCE

Insurance	-	-	-	33,000	33,000	-	-	33,000
Janitorial	-	-	-	2,500	2,500	-	-	2,500
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	3,000	3,000	-	-	3,000
Equipment / Furniture	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	38,500	38,500	-	-	38,500

DEPRECIATION & AMORTIZATION

RESERVES / CONTINGENCY

DEFERRED RENT

	-	-	-	50,000	50,000	-	-	50,000
	-	-	-	-	-	-	-	-

MANHATTAN CHARTER SCHOOL II
Budget / Operating Plan

2018-19

Total Revenue	-	-	-	3,600,038	(3,600,038)	-	-	3,600,038
Total Expenses	-	-	-	3,621,523	3,621,523	-	-	3,621,523
Net Income	-	-	-	(21,485)	21,485	-	-	(21,485)
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY
TOTAL EXPENSES	-	-	-	3,621,523	3,621,523	-	-	3,621,523
NET INCOME	-	-	-	(21,485)	21,485	-	-	(21,485)

MANHATTAN CHARTER SCHOOL II
Budget / Operating Plan

2018-19

Total Revenue	-	-	-	3,600,038	(3,600,038)	-	-	3,600,038
Total Expenses	-	-	-	3,621,523	3,621,523	-	-	3,621,523
Net Income	-	-	-	(21,485)	21,485	-	-	(21,485)
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
---------------	---	----------------------------------	----------------------------	-------------------------------------	--	-----------------------------------	--------------------------

ENROLLMENT - *School Districts Are Linked To Above Entries*

*** Enrollment Data Based on Last Actual Quarter Completed**

NYC CHANCELLOR'S OFFICE	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-		-	-	
TOTAL ENROLLMENT	-	-	-		-	-	
REVENUE PER PUPIL	-	-	-		-	-	
EXPENSES PER PUPIL	-	-	-		-	-	

Total Revenue	(3,600,038)	-	-
Total Expenses	3,621,523	-	-
Net Income	21,485	-	-
Actual Student Enrollment		-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
---	--------------------------------------	--	--------------------------------

REVENUE				
REVENUES FROM STATE SOURCES				
Per Pupil Revenue	2018-19 Per Pupil Rate			
NYC CHANCELLOR'S OFFICE	15,307	(3,061,400)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	15,307	(3,061,400)	-	-
Special Education Revenue		(270,140)	-	-
Grants				
Stimulus		-	-	-
DYCD (Department of Youth and Community Development)		-	-	-
Other		-	-	-
NYC DoE Rental Assistance		-	-	-
Other		(90,200)	-	-
TOTAL REVENUE FROM STATE SOURCES		(3,421,740)	-	-
REVENUE FROM FEDERAL FUNDING				
IDEA Special Needs		(26,000)	-	-
Title I		(86,000)	-	-
Title Funding - Other		(6,880)	-	-
School Food Service (Free Lunch)		-	-	-
Grants				
Charter School Program (CSP) Planning & Implementation		-	-	-
Other		-	-	-

--

Total Revenue	(3,600,038)	-	-
Total Expenses	3,621,523	-	-
Net Income	21,485	-	-
Actual Student Enrollment		-	
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed			
	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
Other	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	(118,880)	-	-
LOCAL and OTHER REVENUE			
Contributions and Donations	-	-	-
Fundraising	-	-	-
Erate Reimbursement	(42,318)	-	-
Earnings on Investments	-	-	-
Interest Income	(300)	-	-
Food Service (Income from meals)	-	-	-
Text Book	(16,800)	-	-
OTHER	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	(59,418)	-	-
TOTAL REVENUE	(3,600,038)	-	-

Total Revenue	(3,600,038)	-	-
Total Expenses	3,621,523	-	-
Net Income	21,485	-	-
Actual Student Enrollment		-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
---	--------------------------------------	--	--------------------------------

EXPENSES	Quarter 0 No. of Positions			
ADMINISTRATIVE STAFF PERSONNEL COSTS				
Executive Management	-	48,346	-	-
Instructional Management	-	248,940	-	-
Deans, Directors & Coordinators	-	50,000	-	-
CFO / Director of Finance	-	-	-	-
Operation / Business Manager	-	-	-	-
Administrative Staff	-	165,800	-	-
TOTAL ADMINISTRATIVE STAFF	-	513,086	-	-
INSTRUCTIONAL PERSONNEL COSTS				
Teachers - Regular	-	927,611	-	-
Teachers - SPED	-	123,540	-	-
Substitute Teachers	-	-	-	-
Teaching Assistants	-	181,120	-	-
Specialty Teachers	-	196,791	-	-
Aides	-	-	-	-
Therapists & Counselors	-	45,918	-	-
Other	-	256,764	-	-
TOTAL INSTRUCTIONAL	-	1,731,744	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS				
Nurse	-	-	-	-
Librarian	-	-	-	-
Custodian	-	-	-	-
Security	-	-	-	-
Other	-	12,240	-	-
TOTAL NON-INSTRUCTIONAL	-	12,240	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	2,257,070	-	-
PAYROLL TAXES AND BENEFITS				
Payroll Taxes		195,237	-	-
Fringe / Employee Benefits		286,180	-	-
Retirement / Pension		82,255	-	-
TOTAL PAYROLL TAXES AND BENEFITS		563,671	-	-
TOTAL PERSONNEL SERVICE COSTS	-	2,820,741	-	-

--

Total Revenue	(3,600,038)	-	-
Total Expenses	3,621,523	-	-
Net Income	21,485	-	-
Actual Student Enrollment		-	
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed			
	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
CONTRACTED SERVICES			
Accounting / Audit	50,000	-	-
Legal	10,000	-	-
Management Company Fee	-	-	-
Nurse Services	-	-	-
Food Service / School Lunch	-	-	-
Payroll Services	8,000	-	-
Special Ed Services	-	-	-
Titlment Services (i.e. Title I)	-	-	-
Other Purchased / Professional / Consulting	145,232	-	-
TOTAL CONTRACTED SERVICES	213,232	-	-

Total Revenue	(3,600,038)	-	-
Total Expenses	3,621,523	-	-
Net Income	21,485	-	-
Actual Student Enrollment		-	-
<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>			
	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
SCHOOL OPERATIONS			
Board Expenses	1,500	-	-
Classroom / Teaching Supplies & Materials	75,750	-	-
Special Ed Supplies & Materials	2,000	-	-
Textbooks / Workbooks	16,800	-	-
Supplies & Materials other	-	-	-
Equipment / Furniture	6,000	-	-
Telephone	-	-	-
Technology	89,500	-	-
Student Testing & Assessment	40,000	-	-
Field Trips	10,000	-	-
Transportation (student)	6,000	-	-
Student Services - other	103,000	-	-
Office Expense	17,000	-	-
Staff Development	82,500	-	-
Staff Recruitment	17,500	-	-
Student Recruitment / Marketing	15,000	-	-
School Meals / Lunch	-	-	-
Travel (Staff)	1,000	-	-
Fundraising	-	-	-
Other	15,500	-	-
TOTAL SCHOOL OPERATIONS	499,050	-	-
FACILITY OPERATION & MAINTENANCE			
Insurance	33,000	-	-
Janitorial	2,500	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-
Repairs & Maintenance	3,000	-	-
Equipment / Furniture	-	-	-
Security	-	-	-
Utilities	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	38,500	-	-
DEPRECIATION & AMORTIZATION	50,000	-	-
RESERVES / CONTINGENCY	-	-	-
DEFERRED RENT			

--

Total Revenue	(3,600,038)	-	-
Total Expenses	3,621,523	-	-
Net Income	21,485	-	-
Actual Student Enrollment		-	
<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>			
	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
TOTAL EXPENSES	<u>3,621,523</u>	-	-
NET INCOME	<u>21,485</u>	-	-

--	--	--	--	--

Total Revenue	(3,600,038)	-	-
Total Expenses	3,621,523	-	-
Net Income	21,485	-	-
Actual Student Enrollment		-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	PY Actual (PY TY	
	vs.	/ No. of	Actual CY
	Original	COMPLETED	vs.
	Budget TY	Actual CY	Actual PY

ENROLLMENT - *School Districts Are Linked To Above Entries*			
NYC CHANCELLOR'S OFFICE		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
ALL OTHER School Districts: (Count = 0)		-	-
TOTAL ENROLLMENT		-	-
REVENUE PER PUPIL		-	-
EXPENSES PER PUPIL		-	-



Annual Report Requirement
for SUNY Authorized Charter Schools
MANHATTAN CHARTER SCHOOL II
2018-19

Administrative
expenditures per pupil:

\$0.00

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name: **Benjamin Breen**

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Manhattan Charter Schools

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

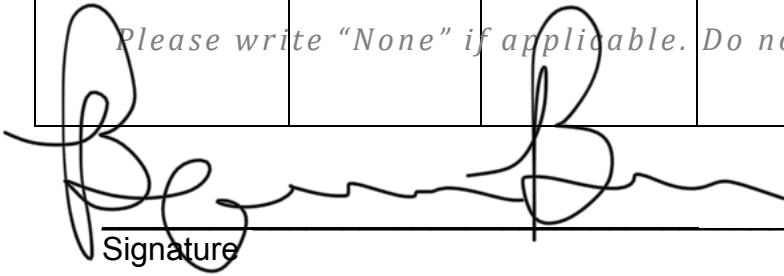
4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

--	--	--	--

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				



Signature

7/9/18

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name:

William Colavito

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Manhattan Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Treasurer

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				

Wendy Cole 7/19/18
 Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Caitlin C. Conklin

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Manhattan Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Secretary

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			
	<u>None</u>		

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
None				


Signature

7/26/2018
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone:

Business Address:

E-mail Address:

Home Telephone:

Home Address:

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Kathleen B Cudahy

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Manhattan Charter School 1 & 2

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				

Signature *Joseph B. Rusatz* Date *7/10/18*

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

JOY ELAINE DALEY

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

MANHATTAN CHARTER SCHOOLS

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

PRESIDENT

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				



Signature _____

Date _____

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Annabel Javier

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Manhattan Charter school

- List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
- Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

- Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

- Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>none</i>	<i>none</i>	<i>none</i>	<i>none</i>

Please write "None" if applicable. Do not leave this space blank.

--	--	--	--

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p style="text-align: center;"><i>none</i></p> <p style="text-align: center;"><small>Please write "None" if</small></p>	<p style="text-align: center;"><i>none</i></p>	<p style="text-align: center;"><i>none</i></p> <p style="text-align: center;"><small>applicable. Do not leave this space</small></p>	<p style="text-align: center;"><i>none</i></p> <p style="text-align: center;"><small>blank.</small></p>	<p style="text-align: center;"><i>none</i></p>

Annabel Jaurer _____ 7/18/2018
 Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____



Entry 8 BOT Table

Last updated: 07/23/2018

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2017-18
1	Joy Elaine Daley jdaley@manhattancharterschool.org	Chair	N/A	Yes	4	07/01/2018	06/30/2020	8
2	Ben Breen bbreen@manhattancharterschool.org	Vice Chair	Finance	Yes	4	07/01/2018	06/30/2020	6
3	William Colavito	Treasurer	Finance	Yes	1	07/01/2018	06/30/2020	9
4	Caity Conklin cconklin@manhattancharterschool.org	Secretary	Nominating	Yes	1	07/01/2018	06/30/2020	9
5	Kathleen Cudahy kcudahy@manhattancharterschool.org	Trustee/Member	Nominating	Yes	1	07/01/2018	06/30/2020	8
6	Annabel Javier Ajavier@manhattancharterschool.org	Trustee/Member	N/A	Yes	1	07/01/2018	06/30/2020	5 or less

7								
8								
9								

1a. Are there more that 9 members of the Board of Trustees? No

2. Total number of members on June 30, 2018 6

3. Total number of members joining the Board during the 2017-18 school year 1

4. Total number of members departing the Board during the 2017-18 school year 1

5. Number of voting members in 2017-18, as set by the by-laws, resolution or minutes 5

6. Number of Board meetings conducted during the 2017-18 School Year 9

7. Number of Board meetings scheduled for the coming 2018-19 school year 12

Thank you.



Entry 10 Enrollment and Retention of Special Populations

Created: 07/23/2018 • Last updated: 07/26/2018

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2017-18 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners, and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2018-19.

MANHATTAN CS II (SUNY TRUSTEES)Section Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2017-18	Describe Recruitment Plans in 2018-19)
Economically Disadvantaged	To recruit Free and Reduced Price Lunch eligible students (84% of students in 2017-18), MCS2 focused its efforts in small, low-tuition Pre-K programs as well as Head Start Programs located in CSD1. Outreach sessions for students were publicized using flyers, signage at the School, and contact with community organizations. Families were encouraged to visit the school, talk to instructional, executive and other staff, visit classes, and meet currently enrolled students.	In 2018-19, MCS2 will continue to focus its efforts to recruit economically disadvantaged students in small, low-tuition Pre-K programs as well as Head Start Programs located in CSD1. Outreach sessions for students will be publicized using flyers, signage at the School, and contact with community organizations. Families will be encouraged to visit the school, talk to instructional, executive and other staff, visit classes, and meet currently enrolled students.
English Language Learners	Manhattan Charter School 2 undertakes all measures to recruit student applicants who are English Language Learners (7% of the total student body in 2017-18) and will provide translation services for all promotional materials and any person-to-person interaction requiring an English translation. The school has a 20% lottery set-aside for students who indicate they primarily speak a language other than English on their application in an effort to recruit additional English Language Learners. The paper application is available in English, Mandarin, Spanish, and Tibetan in addition to the Common Charter School application via the NYC Charter Schools Center website,	In 2018-19, Manhattan Charter School 2 will continue to undertake all measures to recruit ELL students and will provide translation services for all promotional materials and any person-to-person interaction requiring an English translation. The school has a 20% lottery set-aside for students who indicate they primarily speak a language other than English on their application in an effort to recruit additional English Language Learners. The paper application will be made available in English, Mandarin, Spanish, and Tibetan. In addition, we will accept the Common Charter School application via the NYC Charter Schools Center website, which is available in 10 languages. For any parent

	<p>which is available in 10 languages. For any parent that requests assistance in completing the application, the Family Relations and Attendance Coordinator and other multi-lingual MCS staff will provide help. If translation services are required and multi-lingual staff are unavailable, we will hire translators during the admission period. Our website is available in all languages using Google translation services.</p>	<p>that requests assistance in completing the application, the Family Relations and Attendance Coordinator and other multi-lingual MCS staff will provide help. If translation services are required and multi-lingual staff are unavailable, we will hire translators during the admission period. Our website is available in all languages using Google translation services.</p>
<p>Students with Disabilities</p>	<p>Each year, Manhattan Charter School 2 holds tours and information sessions to inform the families of prospective students and community members about its program. Information sessions are held at the school itself, at Pre-Ks and nursery schools, and programs offering music instruction to children and additional community locations. These meetings provide us the opportunity to discuss the many services we have available to families including the support of our academic intervention specialists, our Child Associate, Speech, OT and our reading teacher who work directly with any students with disabilities. In 2017-18, our SWD percentage was 22%.</p>	<p>In 2018-19, Manhattan Charter School 2 will hold tours and information sessions to inform the families of prospective students and community members about its program. Information sessions will be held at the school itself, at Pre-Ks and nursery schools, and programs offering music instruction to children and additional community locations. These meetings will provide us the opportunity to discuss the many services we have available to families including the support of our academic intervention specialists, our Child Associate, Speech, OT and our reading teacher who work directly with any students with disabilities.</p>

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2017-18	Describe Retention Plans in 2018-19)
<p>Economically Disadvantaged</p>	<p>Our Family coordinators are available at each school to meet with families to support with any home needs, including providing resources for additional financial support as needed. In addition our annual budget includes funding to support families financially with the after school program.</p>	<p>Our Family coordinators will continue to be available at each school to meet with families to support with any home needs, including providing resources for additional financial support as needed. In addition our annual budget includes funding to support families financially with the after school program.</p>
<p>English Language Learners</p>	<p>We provide constant translation services as well as one on one support for our ELL students as needed.</p>	<p>We will continue to provide constant translation services as well as one on one support for our ELL students as needed.</p>
<p>Students with Disabilities</p>	<p>Services we have available to families include the support of our academic intervention specialists, our Child Associate, Speech, OT and our reading teacher who work directly with any students with disabilities.</p>	<p>We will continue to make services available to families including the support of our academic intervention specialists, our Child Associate, Speech, OT and our reading teacher who work directly with any students with disabilities.</p>



Entry 11 Classroom Teacher and Administrator Attrition

Created: 07/23/2018 • Last updated: 07/26/2018

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2017-2018 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2017-2018 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2017; the FTE for any departed staff from July 1, 2017 through June 30, 2018; the FTE for added staff from July 1, 2017 through June 30, 2018; and the FTE of staff added in newly created positions from July 1, 2017 through June 30, 2018 using the tables provided.

1. Classroom Teacher Attrition Table

FTE Classroom Teachers on 6/30/17	FTE Classroom Teachers Departed 7/1/17 - 6/30/18	FTE Classroom Teachers Filling Vacant Positions 7/1/17 - 6/30/18	FTE Classroom Teachers Added in New Positions 7/1/17 - 6/30/18	FTE of Classroom Teachers on 6/30/18
24	8	7	5	28

2. Administrator Position Attrition Table

FTE Administrative Positions on 6/30/17	FTE Administrators Departed 7/1/17 - 6/30/18	FTE Administrators Filling Vacant Positions 7/1/17 - 6/30/18	FTE Administrators Added in New Positions 7/1/17 - 6/30/18	FTE Administrative Positions on 6/30/18
4	2	2	0	4

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through [the NYSED Office of School Personnel Review and Accountability \(OSPRA\)](#) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Not Applicable
--	----------------

Thank you



MCS and MCS2 Calendar 2018-2019

Student hours 7:45 AM - 3:30 PM

Grades 3 – 5, November 5th – March 29th 7:45 – 4:15

Date	Description
August 27	First Day of School for all students
September 3	Labor Day – School Closed
September 10	Rosh Hashanah – School is OPEN
September 11	Rosh Hashanah – School is OPEN
September 12	Student Half Day
September 19	Yom Kippur – School is OPEN
September 26	Student Half Day
October 8	Columbus Day – School Closed
October 10	Student Half Day
October 24	Student Half Day – Parent Teacher Conferences
November 6	Election Day – School is OPEN
November 7	Student Half Day
November 12	Veteran’s Day – School is OPEN
November 21	Student Half Day
November 22-23	Thanksgiving Break – School Closed
December TBD	MCS K - 2 Winter Concert
December 5	Student Half Day
December TBD	MCS 3rd – 5th Winter Concert
December TBD	MCS2 K – 5 Winter Concert
December 19	Student Half Day
December 24 – January 1, 2019	Winter Recess – No School
January 9	Student Half Day

January 21	Martin Luther King, Jr. Day – No School
January 23	Student Half Day – Parent Teacher Conferences
February 5	Lunar New Year – School is OPEN
February 6	Student Half Day
February 18-22	Midwinter Recess – No School
March 6	Student Half Day
March 20	Student Half Day
April 2,3,4	NYS ELA Exam (Gr. 3-5)
April 10	Student Half Day
April 15-22	Spring Recess – No School
April 24	Student Half Day
April 26 th	MCS – K - 2 Spring Concert
May 1, 2, 3	NYS Math Exam (Gr. 3-5)
May 8	Student Half Day – Parent Teacher Conferences
May TBD	MCS 2 (K-5) Spring Concert
May 17	MCS – 3 rd – 5 th Spring Concert
May 22	Student Half Day
May 27	Memorial Day – No School
June 7	Last day of school for all students